



LUXFER

FOURTH QUARTER 2021 EARNINGS PRESENTATION

Earnings Conference Call February 22nd, 2022



FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements. Examples of such forward-looking statements include but are not limited to: (i) statements regarding the Company's results of operations and financial condition; (ii) statements of plans, objectives, or goals of the Company or its management, including those related to financing, products, or services; (iii) statements of future economic performance; and (iv) statements of assumptions underlying such statements. Words such as "believes", "anticipates", "expects", "intends", "forecasts", "plans", and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections, and other forward-looking statements will not be achieved. The Company cautions that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates, and intentions expressed in such forward-looking statements. These factors include, but are not limited to: (i) future revenues being lower than expected; (ii) increasing competitive pressures in the industry; (iii) general economic conditions or conditions affecting demand for the services offered by us in the markets in which we operate, both domestically and internationally, including as a result of the post-Brexit regulation, being less favorable than expected; (iv) worldwide economic and business conditions and conditions in the industries in which we operate; (v) fluctuations in the cost of raw materials and utilities; (vi) currency fluctuations and hedging risks; (vii) our ability to protect our intellectual property; and (viii) the significant amount of indebtedness we have incurred and may incur and the obligations to service such indebtedness and to comply with the covenants contained therein; (ix) risks related to the impact of the global COVID-19 pandemic, such as the scope and duration of the outbreak, government actions and restrictive measures implemented in response, supply chain disruptions and other impacts to the business, and the Company's ability to execute business continuity plans, as a result of the COVID-19 pandemic. The Company cautions that the foregoing list of important factors is not exhaustive. These factors are more fully discussed in the sections "Forward-Looking Statements" and "Risk factors" in our Annual Report on Form 10-K for the year ended December 31, 2020, which was filed with the U.S. Securities and Exchange Commission on March 2, 2021. When relying on forward-looking statements to make decisions with respect to the Company, investors and others should carefully consider the foregoing factors and other uncertainties and events. Such forward-looking statements speak only as of the date on which they are made, and the Company does not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

EXECUTIVE SUMMARY

Q4 2021 Financial Performance

Better-than-Expected Results

- Sales of \$98.7M; revenue growth of 20.2%, organic growth of 10.7%.
- Adj. EBITDA increased to \$14.6M; growth & productivity partially offset inflation
- Adj. diluted EPS of \$0.28 increased 3.7% from prior year; GAAP EPS of \$0.13

Full Year Financial Performance

Strong Cash Generation Enabled Pension Deficit Paydown

- Sales of \$374.1M increased 15.2% with EBITDA of \$63.4M increasing 17.6%
- Net debt of \$53.4M, including \$20M returned to shareholders and \$13M pension payment
- Net Debt to EBITDA ratio of 0.8x; ROIC¹ of 17.4%
- FCF of (\$11.6M) for Q4 and \$16.9M for the year

Sharing Financial Goals

Attractive long-term outlook despite short-term supply and inflation constraints

- 2022 EPS expectation of \$1.30 - \$1.50 as supply constraints and rapid inflation continue
- Introducing 2025 EPS goal of \$2.00+ driven by continued growth and productivity

¹Calculated using adjusted earnings (see appendix)

Strong Financial Results while Building Growth Pipeline

2022 SUPPLY CHAIN RECOVERY STATUS

Crime and Rising Costs Have Continued Impact on South Africa's Mining Industry

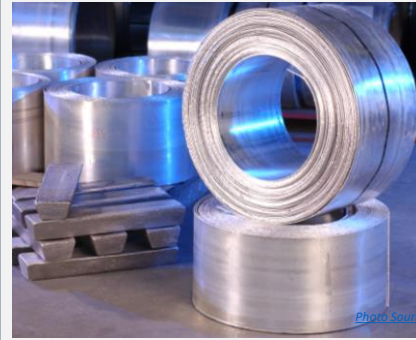
- In June of 2021, Richards Bay Mine was attacked by protestors and looters.
- In response, Rio Tinto declared force majeure.

Source: Alexandra Wexler, [The Wall Street Journal](#)



Dear Valued Customer,

We regret to inform you that we have experienced a significant equipment failure and are **closed for emergency repairs**. Hence, we are declaring **force majeure**.



Magnesium in Short Supply

- China has cut production to meet emissions and energy consumption targets.
- Expected production loss of 120,000 tonnes in 2021.

Source: [The Economist explains](#), [The Economist](#)

Carbon Fiber Shortage May Cause Supply Chain Issues for Hydrogen Storage Bottle



Source: [YuNiu Fiberglass Press Release](#)

Unprecedented Supply Chain Disruptions

2022 DEMAND GROWTH DRIVERS

Elektron
Advanced
Materials

High
Performance
Magnesium
Alloys

Specialty
Zirconium
Catalysts

High Pressure
Gas Cylinders

High
Pressure
Composite
Cylinders



Examples of 2022 Demand Growth

- Continued aerospace recovery
- UGR-E introductions in MRE product line
- Automotive emissions control
- Medical & electronic materials penetration
- Continued alternative fuel growth
- SCBA demand recovery for first responders

SCI INTEGRATION UPDATE

Cost Synergies Progress

- ✓ Consolidated into one building at Pomona
- ✓ Exited transition services agreement
- ✓ Implemented Luxfer ERP system
- ✓ 2022 cost synergies expectation unchanged

Increasing Customer Satisfaction

- ✓ Improving output and on-time delivery through Luxfer B.E.S.T.
- ✓ Increasing product offering to customers

2021 Results

- ✓ Positive operating cash despite EBITA losses
- ✓ Better-than-expected revenue
- ✓ Lower-than-expected EBITA loss

Future Expectation

- ✓ 2022 negative impact of carbon fiber shortage and inflation
- ✓ Expecting to be accretive in 2023



Prioritizing Customers First Given High Demand and Material Shortages

RECENT PERFORMANCE BY END-USER MARKET

	Sales Change Y-o-Y					FY Commentary
	Q1'21	Q2'21	Q3'21	Q4'21	FY	
34% Defense, First Response, & Healthcare	+2.0%	+14.2%	+6.2%	+0.7%	+5.8%	<ul style="list-style-type: none"> • Strong SCBA growth • Growth in Magnesium for defense applications • Chem Resp kits impacted by manufacturing challenges
32% Transportation (AF, Aero, Auto)	+10.8%	+32.7%	+42.7%	+24.3%	+27.0%	<ul style="list-style-type: none"> • Strong growth in gas particulate filtration • Double digit AF growth despite supply issues
34% General Industrial	-18.9%	+45.3%	+9.0%	+38.7%	+15.6%	<ul style="list-style-type: none"> • Solid recovery in industrial magnesium products • Growth in specialty gas cylinders
	-3.6%	+29.2%	+17.4%	+20.2%	+15.2%	

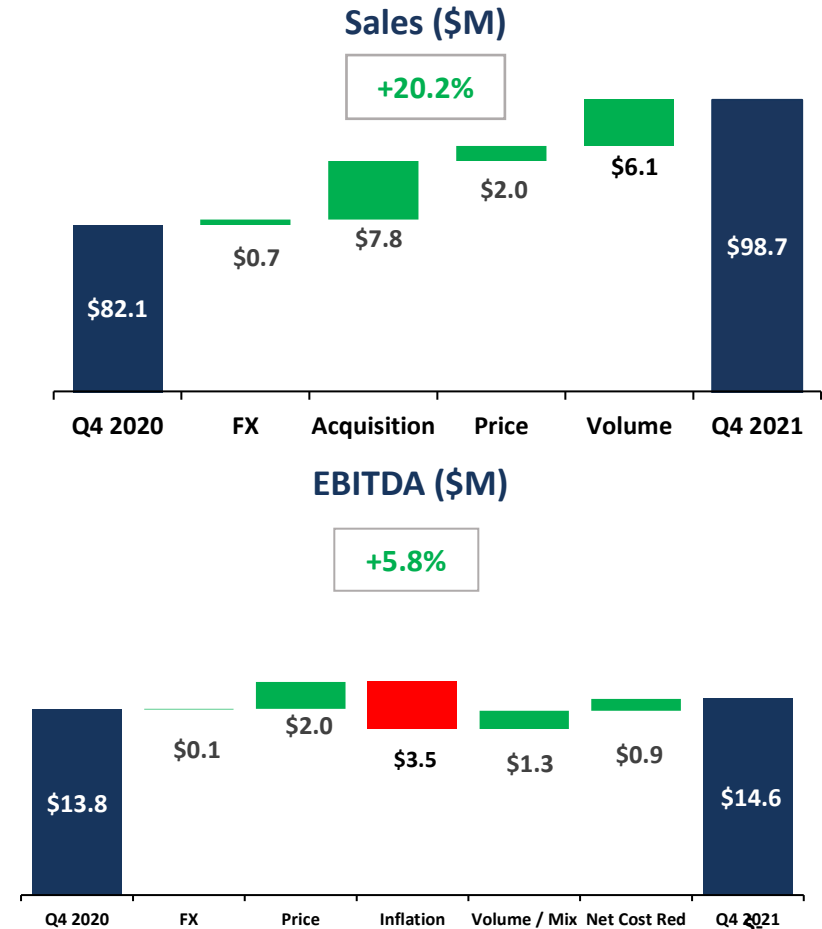
Growth Recovery Continues

Q4 2021: LUXFER FINANCIAL RESULTS

Performance Highlights

- Sales increased by 20.2% from prior year
 - Net volume growth of \$6.1M due to industrial and transportation end markets
 - SCI acquisition added \$7.8M in sales, or 9.5%
 - Price increases of \$2.0M to partially cover rising material inflation

- EBITDA increased despite inflation
 - Short term actions unable to fully offset material inflation
 - Net Cost Reductions include SCI impact



Margins Impacted by Timing of Inflation Pass Through

Q4 2021: SEGMENT RESULTS

Q4 2021

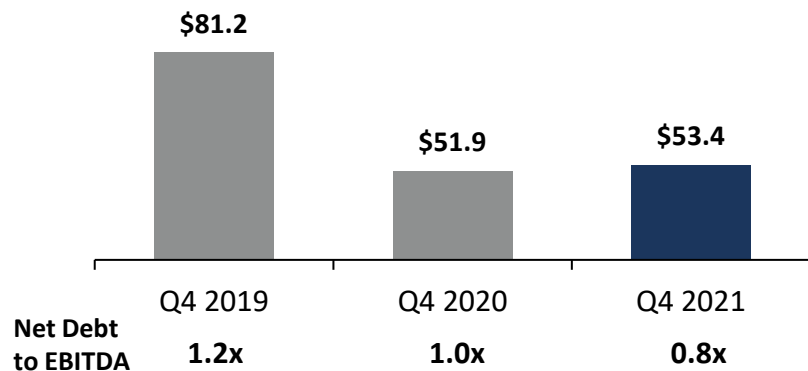
	Sales	EBITDA	Performance Commentary
Elektron	\$48.7M Up 3.2%	\$8.6M Down 5.5%	<ul style="list-style-type: none"> • Recovery in Industrial Magnesium products • Weaker defense sales • Strong industrial catalyst volume recovery
Gas Cylinders	\$50.0M Up 43.3%	\$6.0M Up 27.7%	<ul style="list-style-type: none"> • Sales growth from SCI acquisition, specialty gas cylinders, and SCBA • AF grew double digit despite customer supply chain issues
	\$98.7M Up 20.2%	\$14.6M Up 5.8%	

Elektron Performance Impacted by Material Shortages

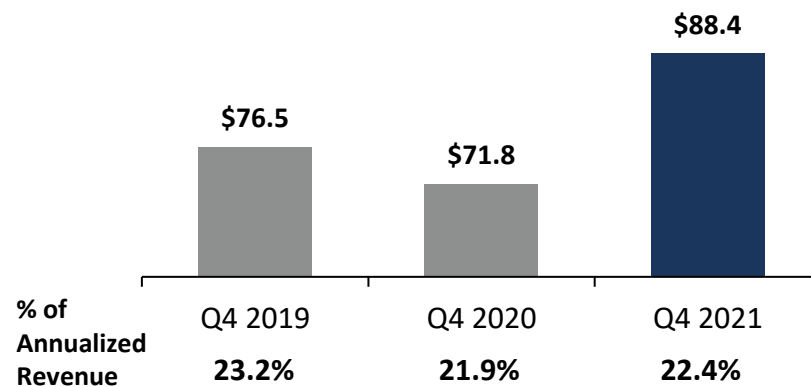
KEY BALANCE SHEET & CASH FLOW METRICS

All in \$M except ROIC

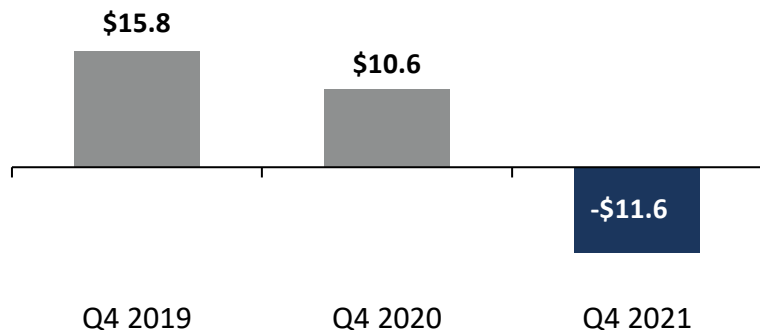
Net Debt



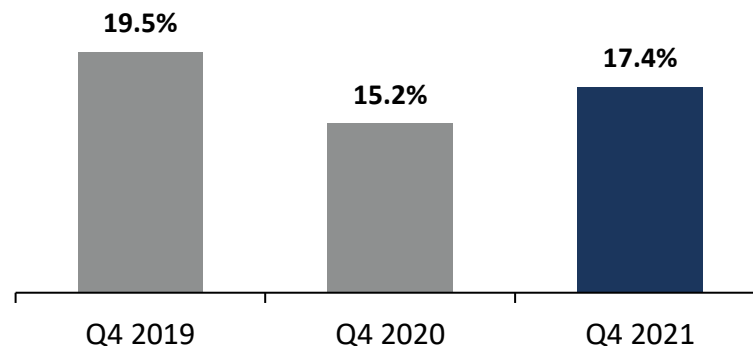
Working Capital



Free Cash Flow¹



ROIC²



¹ FCF = Cash Flow from Operations – Capex; ² Calculated using adjusted earnings (see appendix)

Strong Balance Sheet

CAPITAL DEPLOYMENT TO SUPPORT GROWTH

Flexible balance sheet allows for acceleration of investments in organic + inorganic growth, operational excellence, and returns

Reinvestment

- ✓ Investing in **strategic growth opportunities** and new product innovation
- ✓ Funding **transformation cost savings initiatives**: \$37M through 2021

Bolt-on M&A

- ✓ Identifying inorganic options to **drive additional shareholder value**
- ✓ **Thoughtful, disciplined approach** to meeting our key strategic and financial thresholds

Shareholder Returns

- ✓ Paid **>\$106M in dividends since 2013**, including \$3.4M, or \$0.125/share in Q4 2021;
- ✓ Continue share buyback program after **\$6.4M purchases** in 2021

Strong FCF Generation and Balance Sheet Sets Stage for Future Growth

KEY DRIVERS OF 2022 OUTLOOK

Growth Drivers

- Favorable Macros with record demand and backlog
- Alternative Fuel growth to continue
- New products to accelerate defense growth

Supply Constraints and Inflation

- Material availability likely to improve in second half
- Inflation pass-through to catch up with cost increases by year end
- SCI to be accretive in 2023 post supply chain recovery

Cash Generation and Productivity

- No cash into Pension deficit (~\$18.2M in 2021)
- France restructuring remaining payment likely in 2022/2023
- Stable dividends and share buybacks to continue

Turning the Corner with Restructuring Largely Complete

2022 FINANCIAL GUIDANCE

2022 Guidance

Revenue Growth (incl FX, Acq, & Price)	12%- 20%
EPS	\$1.30 - \$1.50

Assumptions

Operating Working Capital	21% - 23%
Capex	\$10M - \$12M
Tax Rate	~21%
Pension Contribution	\$0 UK
FX Impact	Nominal @ £1.35 Rate
Restructuring & Exceptional Cash	\$8M - \$10M

Expectations

- Supply disruptions and freight delays likely to impact early 2022
- Expect revenue growth in all end markets
- Cost productivity to deliver 30bps to 50bps annually
- Tax rate remains unchanged for '22; increased UK tax rate effective in Apr'23
- Restructuring charges of ~\$2M-\$3M in 2022 compared to \$9M in 2020 & \$6M in 2021
- France restructuring cash in Q2/Q3 2022
- 100% FCF conversion excluding restructuring

Delivering Expanded Shareholder Value via Strategy Deployment

LONG TERM FINANCIAL OUTLOOK

2017 – 2021 Performance

% CAGR, total bps

- Revenue: (2.0%)
- EBITDA: +4.5%
- EPS: +10.9%
- Margin : +450 bps expansion

Macro & Supply Chain Recovery

- Aerospace recovery
- Inflation pass through
- End-market growth acceleration

Strategy Execution

- New products growth
- SCI integration benefits
- Continuous productivity
- Capital deployment

2023 – 2025 Targets

% CAGR, total bps

- Volume Growth: 3% – 7%
- EBITDA: 5% - 15%
- EPS: 8% – 15%
- Margin: ~200 – 400 bps expansion

Planning to Deliver \$2.00+ EPS in 2025

STRONG FOUNDATION FOR LONG TERM SUCCESS



Achievements

Strategy Execution

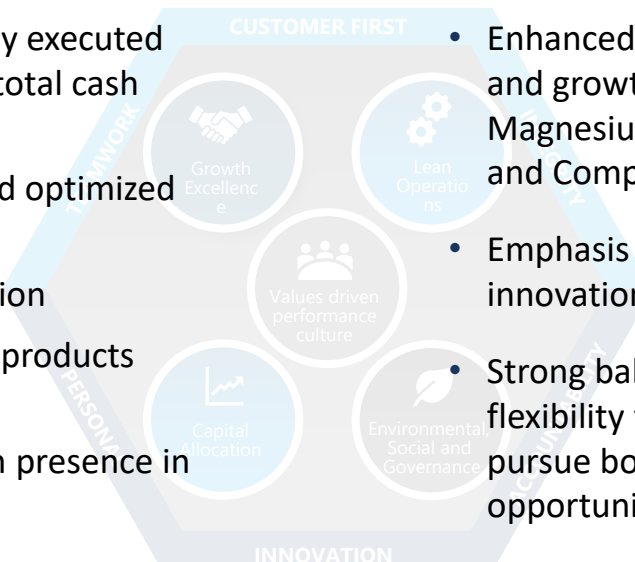
- ✓ Developed and successfully executed Transformation Plan with total cash savings of \$30M+
- ✓ Lowered cost structure and optimized operational footprint
- ✓ Built a strong ESG foundation
- ✓ Divesting most Aluminum products including Superform
- ✓ Acquired SCI to strengthen presence in CNG and Hydrogen



Onwards

Accelerating Momentum

- Enhanced portfolio has stronger margin and growth profile with focus on Magnesium Alloys, Zirconium Catalysts, and Composite Cylinders
- Emphasis on commercial excellence, innovation, and talent management
- Strong balance sheet enables financial flexibility to reinvest in the business and pursue bolt-on acquisition opportunities



Our Best Days are Ahead of Us



APPENDICES

Summary Financial Statements and Reconciliation of Non-GAAP Measures

SUMMARY INCOME STATEMENT¹

(Unaudited)

\$M	2021	2020	Variance	
	Q4	Q4	\$M	%
NET SALES	98.7	82.1	16.6	20.2%
Cost of sales	(74.9)	(62.2)		
Gross profit	23.8	19.9	3.9	19.6%
Selling, general and administrative expenses	(13.4)	(9.5)		
Research and development expenses	(1.0)	(0.7)		
Restructuring charges	(4.1)	(1.1)		
Acquisition related credit / (costs)	-	0.2		
Other income	0.2	-		
Other charges	-	(0.4)		
Operating income	5.5	8.4	(2.9)	-34.5%
Finance costs:				
Net finance costs	(0.7)	(1.5)		
Defined benefit pension credit	0.5	1.0		
Income before income taxes and equity in net income of affiliates	5.3	7.9	(2.6)	-32.9%
Provision for income taxes	(1.8)	(1.3)		
Income before equity in net result of affiliates	3.5	6.6	(3.1)	-47.0%
Equity in result from affiliates (net of tax)	-	-		
Net income from continuing operations	3.5	6.6	(3.1)	-47.0%
Net loss from discontinued operations	(3.9)	0.5		
Net gain on disposition of discontinued operations	-	-		
Net (loss) / income	(0.4)	7.1	(7.5)	-105.6%
<i>Earnings per share - Basic</i>	0.13	0.24		
<i>Earnings per share - Diluted</i>	0.13	0.24		
ADJUSTED NET INCOME	7.9	7.7	0.2	2.6%
<i>Adjusted earnings per share - Diluted</i>	0.28	0.27		
Adjusted EBITDA	14.6	13.8	0.8	5.8%

	2021	2020	Variance	
	FY	FY	\$M	%
	374.1	324.8	49.3	15.2%
	(278.1)	(243.9)		
	96.0	80.9	15.1	18.7%
	(47.3)	(39.8)		
	(3.9)	(3.3)		
	(6.2)	(8.9)		
	(1.5)	-		
	0.2	-		
	(1.1)	(0.4)		
	36.2	28.5	7.7	27.0%
	(3.1)	(5.0)		
	2.3	4.3		
	35.4	27.8	7.6	27.3%
	(5.4)	(6.9)		
	30.0	20.9	9.1	43.5%
	-	(0.1)		
	30.0	20.8	9.2	44.2%
	(6.7)	(0.8)		
	6.6	-		
	29.9	20.0	9.9	49.5%
	1.08	0.75		
	1.07	0.74		
	36.2	28.9	7.3	25.3%
	1.29	1.03		
	63.4	53.9	9.5	17.6%

¹ From continuing operations unless otherwise stated

CASH FLOW

(Unaudited)

(\$M)	2021	2020	2021	2020
	Q4	Q4	FY	FY
Operating activities				
Net (loss) / income	(0.4)	7.1	29.9	20.0
Net loss / (income) from discontinued operations	3.9	(0.5)	0.1	0.8
NET INCOME FROM CONTINUING OPERATIONS	3.5	6.6	30.0	20.8
Equity income of unconsolidated affiliates	-	-	-	0.1
Depreciation	4.2	3.2	14.7	12.6
Amortization of purchased intangible assets	0.2	0.1	0.9	0.7
Loss on disposal of property, plant and equipment	-	0.1	-	0.1
Amortization of debt issuance costs	0.2	-	0.5	0.4
Share-based compensation	0.6	0.7	2.8	2.8
Deferred income taxes	0.6	4.4	(1.6)	4.8
Defined benefit pension credit	(0.1)	(0.6)	(1.9)	(3.9)
Defined benefit pension contributions	(13.6)	(3.1)	(18.2)	(5.8)
Changes in assets and liabilities, net of effects of business acquisitions				
Accounts and notes receivable	0.4	5.9	(9.8)	10.7
Inventories	(9.9)	5.8	(15.3)	9.5
Other current assets	(0.4)	(1.1)	(1.6)	9.6
Accounts payable	1.8	(3.4)	11.4	(12.9)
Accrued liabilities	(1.1)	(4.6)	7.5	(1.9)
Other current liabilities	6.9	(0.1)	6.6	2.5
Other non-current assets and liabilities	(1.4)	(1.1)	-	(0.8)
NET CASH FLOWS FROM OPERATING - CONTINUING OPERATIONS	(8.1)	12.8	26.0	49.3
Net cash flows from operating - discontinued operations	0.1	0.1	0.1	0.3
NET CASH FLOWS FROM OPERATING OPERATIONS	(8.0)	12.9	26.1	49.6
Investing activities				
Capital expenditures	(3.5)	(2.2)	(9.1)	(8.0)
Proceeds from sale of businesses and other	(0.3)	0.2	23.4	1.5
Acquisitions	-	-	(19.3)	-
NET CASH FLOWS FROM INVESTING - CONTINUING OPERATIONS	(3.8)	(2.0)	(5.0)	(6.5)
Net cash flows from investing - discontinued operations	(0.1)	(0.1)	(0.1)	(0.3)
NET CASH FLOWS BEFORE FINANCING	(11.9)	10.8	21.0	42.8
Financing activities				
Net repayment of long-term borrowings	10.8	(21.7)	6.4	(38.2)
Debt issuance costs	(1.0)	-	(1.0)	-
Deferred consideration paid	-	-	-	(0.4)
Proceeds from sale of shares	-	-	-	1.1
Repurchase of own shares	(3.6)	-	(6.4)	-
Share-based compensation cash paid	0.4	(0.1)	(1.5)	(1.4)
Dividends paid	(3.4)	(3.4)	(13.6)	(13.6)
NET MOVEMENT IN CASH AND CASH EQUIVALENTS BEFORE EXCHANGE	(8.7)	(14.4)	4.9	(9.7)
Effect of exchange rate changes	(0.1)	1.0	-	0.9
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	(8.8)	(13.4)	4.9	(8.8)

RECONCILIATION OF NON-GAAP MEASURES¹

(Unaudited)

\$M	2021	2020	2021	2020
	Q4	Q4	FY	FY
Net income	3.5	6.6	30.0	20.8
Accounting charges relating to acquisitions and disposals of businesses:				
Amortization on acquired intangibles	0.2	0.1	0.9	0.7
Acquisitions and disposal related (gains) / costs	-	(0.2)	1.5	-
Defined benefit pension credit	(0.5)	(1.0)	(2.3)	(4.3)
Restructuring charges	4.1	1.1	6.2	8.9
Other charges	-	0.4	1.1	0.4
Share-based compensation charges	0.6	0.7	2.8	2.8
Other non-recurring tax items	0.3	-	(1.9)	-
Income tax on adjusted items	(0.3)	-	(2.1)	(0.4)
Adjusted net income	7.9	7.7	36.2	28.9
Add back / (deduct):				
Other non-recurring tax items	(0.3)	-	1.9	-
Income tax on adjusted items	0.3	-	2.1	0.4
Provision for income taxes	1.8	1.3	5.4	6.9
Net finance costs	0.7	1.5	3.1	5.0
Adjusted EBITA	10.4	10.5	48.7	41.2
Loss on disposal of PPE	-	0.1	-	0.1
Depreciation	4.2	3.2	14.7	12.6
Adjusted EBITDA	14.6	13.8	63.4	53.9

¹ From continuing operations unless otherwise stated

RECONCILIATION OF NON-GAAP MEASURES¹

(Unaudited)

\$M	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4
EBITA	12.7	7.5	10.5	10.5	14.5	13.5	10.3	10.4
Effective tax rate - per income statement	19.1%	19.0%	53.8%	16.5%	24.8%	21.0%	24.0%	34.0%
Notional tax	(2.4)	(1.4)	(5.7)	(1.7)	(3.6)	(2.8)	(2.5)	(3.5)
EBITA after notional tax	10.3	6.1	4.8	8.8	10.9	10.7	7.8	6.9
Rolling 12 month EBITA after notional tax	37.7	31.5	23.9	30.0	30.6	35.2	38.2	36.3
Bank and other loans	108.8	90.5	74.2	53.4	73.0	49.6	49.6	59.6
Net cash and cash equivalents	(17.3)	(8.1)	(14.9)	(1.5)	(31.8)	(10.1)	(15.1)	(6.2)
Net debt	91.5	82.4	59.3	51.9	41.2	39.5	34.5	53.4
Total equity	169.8	173.3	176.7	167.1	178.9	188.2	186.7	209.1
Held-for-sale net assets ²	(33.1)	(28.2)	(24.2)	(20.9)	(13.4)	(13.6)	(13.0)	(3.4)
Invested capital	228.2	227.5	211.8	198.1	206.7	214.1	208.2	259.1
4 point average invested capital	230.0	229.3	223.3	216.4	211.0	207.7	206.8	222.0
Return on invested capital	16.4%	13.7%	10.7%	13.8%	14.5%	17.0%	18.5%	16.3%
Adjusted net income for the period	9.4	5.2	6.6	7.7	10.9	10.2	7.2	7.9
Provision for income taxes	1.7	1.1	2.8	1.3	2.3	(0.6)	1.9	1.8
Income tax on adjustments to net income	0.4	0.1	(0.1)	-	0.5	3.1	0.4	-
Adjusted income tax charge	2.1	1.2	2.7	1.3	2.8	2.5	2.3	1.8
Adjusted profit before taxation	11.5	6.4	9.3	9.0	13.7	12.7	9.5	9.7
Adjusted effective tax rate	18.3%	18.8%	29.0%	14.4%	20.4%	19.7%	24.3%	18.6%
EBITA (as above)	12.7	7.5	10.5	10.5	14.5	13.5	10.3	10.4
Adjusted notional tax	(2.3)	(1.4)	(3.0)	(1.5)	(3.0)	(2.7)	(2.5)	(1.9)
Adjusted EBITA after notional tax	10.4	6.1	7.5	9.0	11.6	10.8	7.8	8.5
Rolling 12 month adjusted EBITA after notional tax	42.3	34.5	30.4	32.9	34.1	38.9	39.2	38.7
Adjusted return on invested capital	18.4%	15.0%	13.6%	15.2%	16.2%	18.7%	18.9%	17.4%

¹ From continuing operations unless otherwise stated

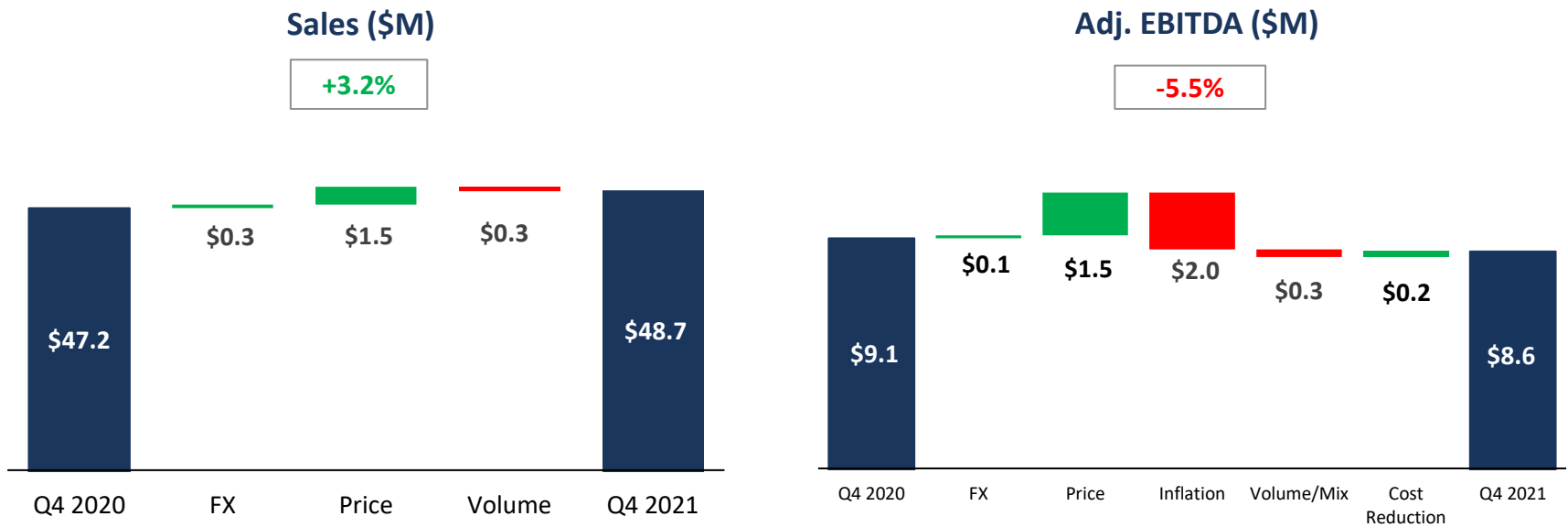
²Held-for-sale net assets relating to discontinued operations

RESTATEMENT TABLE FOR DISCONTINUED OPERATIONS

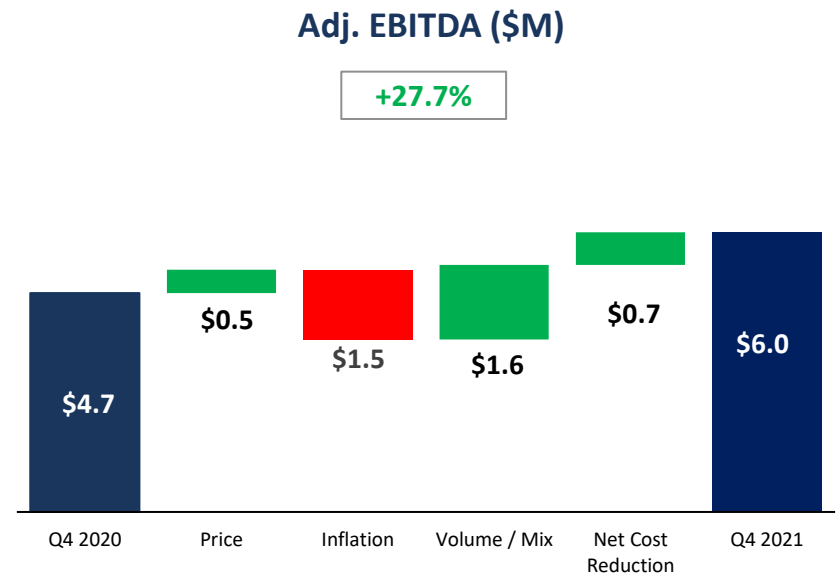
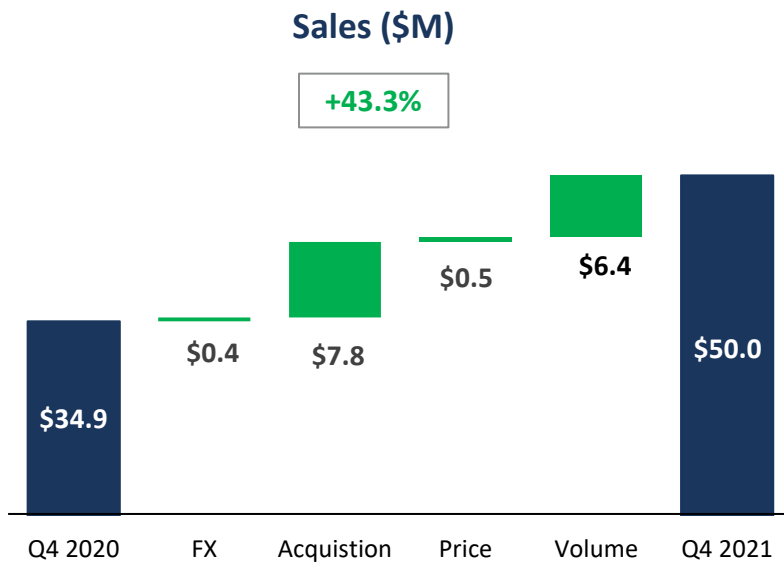
(Unaudited)

	2020	2020	2020	2020	2021	2021	2021	2021	2020	2021
\$M	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	FY	FY
Net Sales										
Gas Cylinders segment	37.2	37.5	32.3	34.9	36.2	46.5	45.6	50.0	141.9	178.3
Elektron Segment	51.2	39.1	45.4	47.2	49.0	52.5	45.6	48.7	182.9	195.8
Net sales from continuing operations	88.4	76.6	77.7	82.1	85.2	99.0	91.2	98.7	324.8	374.1
Net sales from discontinued operations	15.4	12.9	12.7	12.2	9.7	4.9	4.9	1.4	53.2	20.9
	103.8	89.5	90.4	94.3	94.9	103.9	96.1	100.1	378.0	395.0
Adjusted EBITDA										
Gas Cylinders segment	4.2	5.3	7.1	4.7	6.0	5.3	5.4	6.0	21.3	22.7
Elektron Segment	11.6	5.3	6.6	9.1	11.7	12.0	8.4	8.6	32.6	40.7
EBITDA from continuing operations	15.8	10.6	13.7	13.8	17.7	17.3	13.8	14.6	53.9	63.4
EBITDA from discontinued operations	(0.7)	(0.2)	0.5	0.9	(1.5)	(1.0)	(0.4)	(0.3)	0.5	(3.2)
	15.1	10.4	14.2	14.7	16.2	16.3	13.4	14.3	54.4	60.2
Adjusted diluted earnings per ordinary share										
From continuing operations	0.34	0.19	0.24	0.27	0.39	0.36	0.26	0.28	1.03	1.29
From discontinued operations	(0.04)	(0.02)	0.01	0.02	(0.06)	(0.05)	(0.04)	(0.04)	(0.03)	(0.19)
	0.30	0.17	0.25	0.29	0.33	0.31	0.22	0.24	1.01	1.10

Q4 2021: ELEKTRON SEGMENT RESULTS



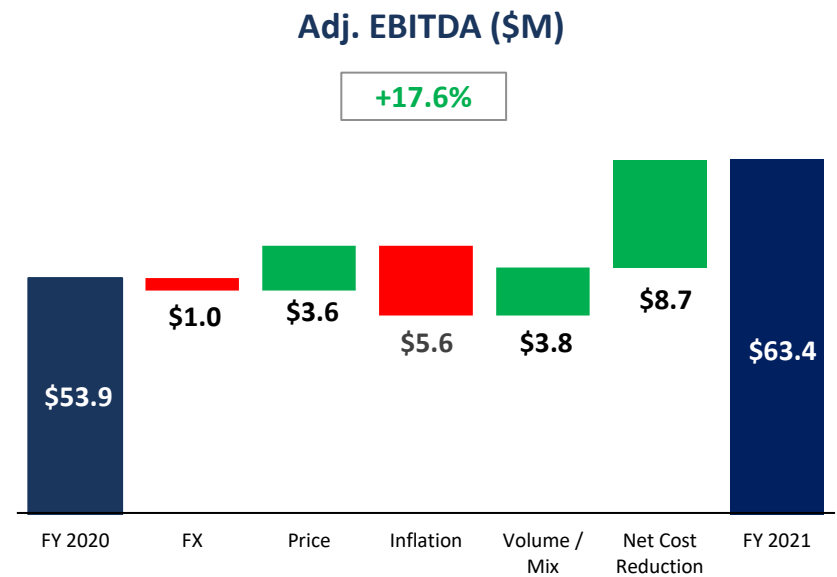
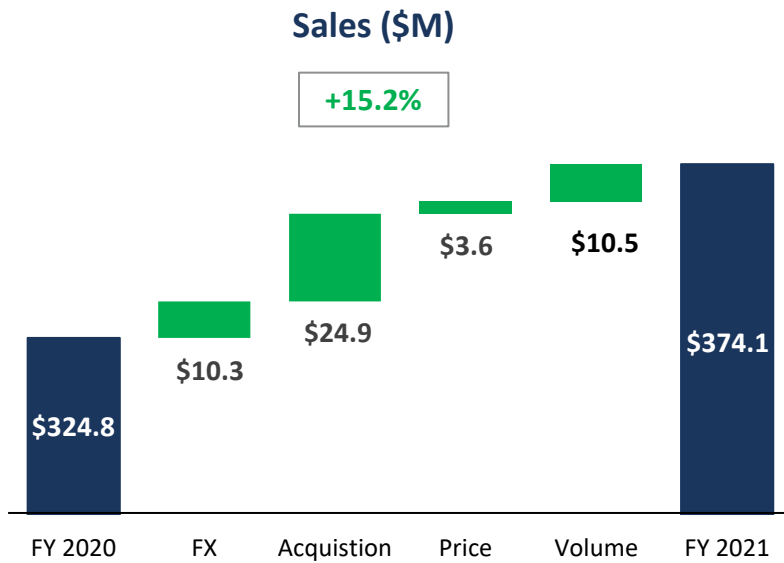
Q4 2021: GAS CYLINDERS SEGMENT RESULTS



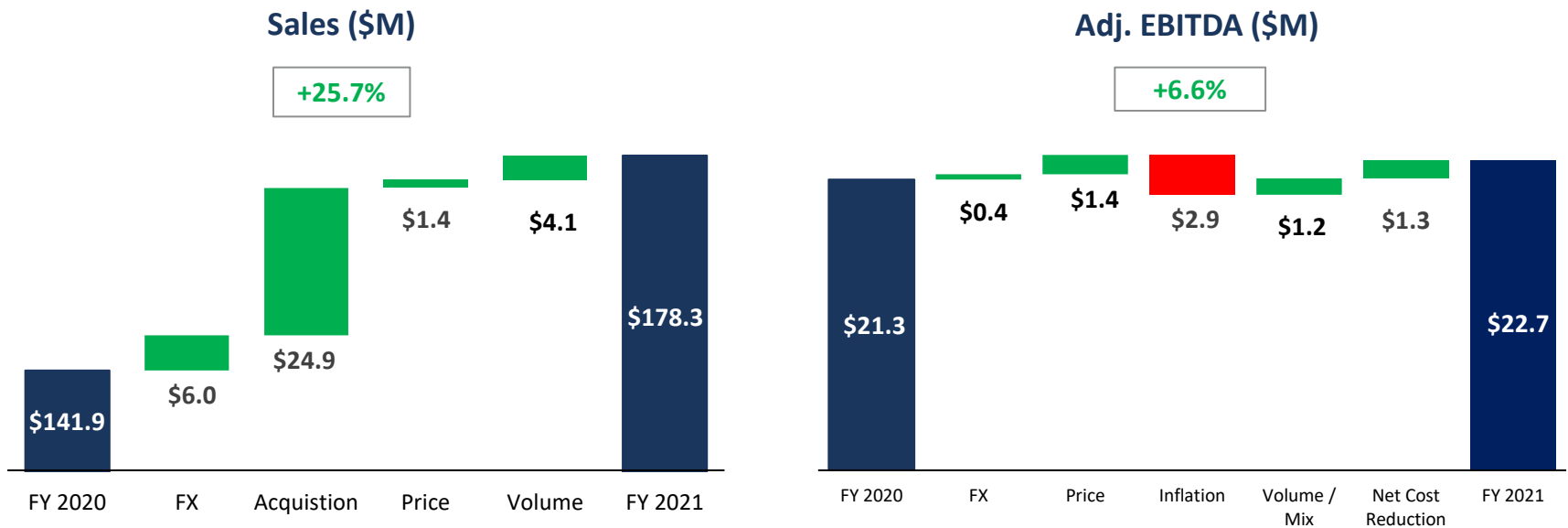
FY 2021: SEGMENT RESULTS

	FY 2021	
	Sales	EBITDA
Elektron	\$195.8M Up 7.1%	\$40.7M Up 24.8%
Gas Cylinders	\$178.3M Up 25.7%	\$22.7M Up 6.6%
	\$374.1M Up 15.2%	\$63.4M Up 17.6%

FY 2021: LUXFER RESULTS



FY 2021: GAS CYLINDERS SEGMENT RESULTS



FY 2021: ELEKTRON SEGMENT RESULTS

