



LUXFER

SECOND QUARTER 2021 EARNINGS PRESENTATION

Earnings Conference Call July 27th, 2021



FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements. Examples of such forward-looking statements include but are not limited to: (i) statements regarding the Company's results of operations and financial condition, (ii) statements of plans, objectives or goals of the Company or its management, including those related to financing, products or services, (iii) statements of future economic performance; and (iv) statements of assumptions underlying such statements. Words such as "believes", "anticipates", "expects", "intends", "forecasts" and "plans" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward-looking statements will not be achieved. The Company cautions that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to: (i) future revenues being lower than expected; (ii) increasing competitive pressures in the industry; (iii) general economic conditions or conditions affecting demand for the services offered by us in the markets in which we operate, both domestically and internationally, including as a result of the post-Brexit regulation, being less favorable than expected; (iv) worldwide economic and business conditions and conditions in the industries in which we operate; (v) fluctuations in the cost of raw materials and utilities; (vi) currency fluctuations and hedging risks; (vii) our ability to protect our intellectual property; and (viii) the significant amount of indebtedness we have incurred and may incur and the obligations to service such indebtedness and to comply with the covenants contained therein; (ix) risks related to the impact of the global COVID-19 pandemic, such as the scope and duration of the outbreak, government actions and restrictive measures implemented in response, supply chain disruptions and other impacts to the business, and the Company's ability to execute business continuity plans, as a result of the COVID-19 pandemic. The Company cautions that the foregoing list of important factors is not exhaustive. These factors are more fully discussed in the sections "Forward-Looking Statements" and "Risk factors" in our Annual Report on Form 10-K for the year ended December 31, 2020, which was filed with the U.S. Securities and Exchange Commission on March 2, 2021. When relying on forward-looking statements to make decisions with respect to the Company, investors and others should carefully consider the foregoing factors and other uncertainties and events. Such forward-looking statements speak only as of the date on which they are made, and the Company does not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

EXECUTIVE SUMMARY

Q2 2021 Financial Performance¹

Results Driven by Solid Execution and Improving Macro

- Sales of \$99.0M increased 29.2% YoY, FX benefit of \$4.5M or 5.9%
- SCI acquisition added \$8.0M in sales, or 10.4% to sales
- Adj. EBITDA increased 63.2% to \$17.3M; margin improved 370 bps to 17.5%
- Adj. diluted EPS of \$0.36 increased 89.5%; GAAP EPS of \$0.42 increased 163%

Cash flow and Balance Sheet

Strong Balance Sheet and Cash Generation

- Net debt of \$39.5M, a reduction of \$42.9M from prior year net debt of \$82.4M
- Net Debt to EBITDA ratio of 0.6x
- FCF of \$7.0M for Q2 and \$20.8M YTD; ROIC² of 18.7%

Operational Update

Restoring Manufacturing Capacity and Building Growth Pipeline

- Teams working diligently to secure material supply and ensure labor availability
- Record AF backlog; Short-term softness due to supply and infrastructure readiness issues
- Accelerating investment in innovation and commercial excellence
- Exited desulphurization application while consolidating Canadian Magnesium plant

¹ Excluding the impact of Discontinued Operations (see appendix); ² Calculated using adjusted earnings (see appendix)

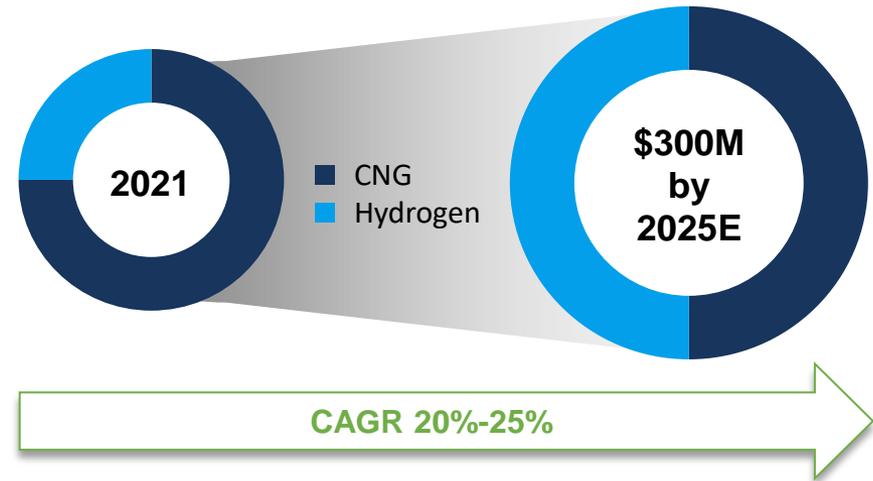
Strong Financial Results while Building Growth Pipeline

ALTERNATIVE FUEL: LARGE GROWTH OPPORTUNITY

Luxfer Value Proposition

- Decades of experience and know-how
- Proprietary technology and strong systems engineering capability
- Comprehensive range of cylinders with diameter from 16" (bus) to 27" (truck)
- Short lead times and competitive pricing
- High temperature variants for fast-filling
- Large diameter hydrogen cylinder in 2022

Total Addressable Market Opportunity¹



Relative Growth Rates by Application

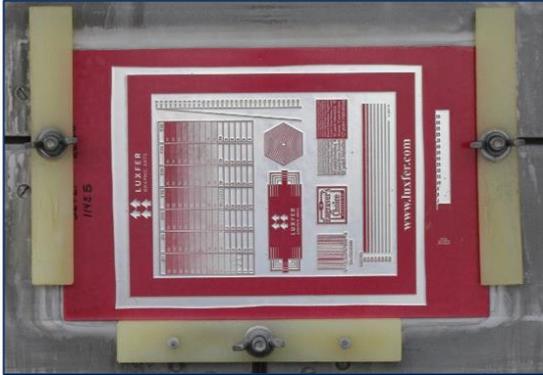
Target Usage	Compressed Natural Gas (CNG)	Hydrogen
Bulk Gas Transportation	1x	3x - 6x
Public Buses	1x	2x - 4x
Commercial Truck (Class IV – VIII)	1.5x	2x - 3x

¹ Internal Company Estimates for total market size (Luxfer and other competitors) for large diameter high pressure cylinders and systems

Key Growth Opportunity for Luxfer

GROWTH PIPELINE: LUXFER INNOVATION IN MAGNESIUM

New Products



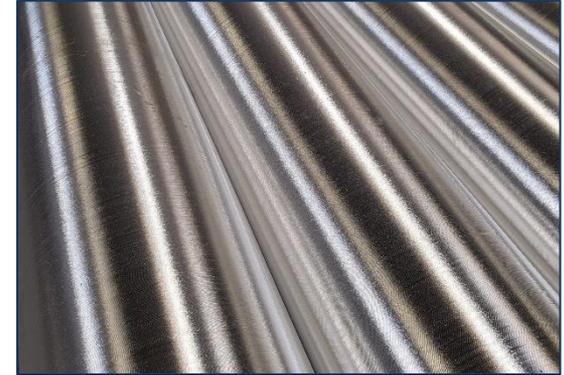
Developing new Magnesium alloy photoengraving plate for Graphic Arts application that increases life of dies and makes it more competitive vs. copper or brass

New Applications



Engineered magnesium powders used in manufacturing process for lithium-ion batteries, hydrogen storage, lightweight composites and 3-D printing.

New Capability



Enhanced Billet & Slab casting process that increases quality, yield & throughput, reduces carbon footprint and expands Luxfer's reach into new customers and applications

World's leading producer of innovative, high-performance Magnesium alloys and powders, focused on solving customers' unique needs for niche applications in aerospace, counter measure flares, flameless ration heaters and graphic arts.

Revenue from New Products to Exceed 20% by 2024

TRANSFORMATION: GRAPHIC ARTS BUSINESS UNIT EXAMPLE



Simplification and Rooftop consolidation

- ✓ Org design to increase accountability
- ✓ Consolidated two US sites into one
- ✓ System and process consolidation



Culture and Talent

- ✓ New leadership
- ✓ Values training
- ✓ Global sales team
- ✓ Innovation leader
- ✓ Lean Ops leadership
- ✓ Safety focus



Productivity and Stabilization

- ✓ On-time delivery improved from 53% to 90%
- ✓ Lower lead time
- ✓ 66% reduction in customer complaints
- ✓ Pipeline of cost saving and process improvements



Growth and continuous Improvement

- ✓ Lean management discipline
- ✓ Customer Charter
- ✓ New products launched
- ✓ Entry into new applications
- ✓ Sales Channel rationalization

Operational Excellence to Drive Loyalty and Organic Growth

PROACTIVELY RESPONDING TO MANUFACTURING CHALLENGES

Material Supply

- Joint planning to best serve customers
- Frequent calls with key suppliers
- Adjusting safety stock given lead time
- Prioritizing production for critical applications

Ocean Freight

- International container bookings
- Hazmat transportation focus
- Relationship with specialized providers for leveraging scale

Ensuring Availability of Material, Labor and Freight

Manufacturing Labor

- Increasing recruiting investments
- Expertise based wage structure
- Increased shift-premiums
- Emphasis on fewer temporary workers
- Accelerated investment in automation

Unique circumstances

- Force Majeure events at two critical primary suppliers
- Focusing on recovery and alternate supplier ramp up

Actively Engaging With All Stakeholders To Maintain Smooth Operations

RECENT PERFORMANCE BY END-MARKETS

	Sales Change			Q2 Commentary
	Q1'21	Q2'21	YTD	
36% Defense, First Response, & Healthcare ¹	+2.0%	+14.2%	+8.1%	<ul style="list-style-type: none"> • Growth in Magnesium defense sales • Strong SCBA recovery
30% Transportation ¹ (AF, Aero, Auto)	+10.8%	+32.7%	+21.0%	<ul style="list-style-type: none"> • Strong growth in passenger auto • Slow aerospace recovery • AF impacted by timing & supply chain
34% General Industrial ¹	-18.9%	+45.3%	+8.1%	<ul style="list-style-type: none"> • Solid recovery in magnesium products • Growth in specialty gas cylinders
	-3.6%	+29.2%	+11.6%	

¹ Excluding the impact of Discontinued Operations (see appendix)

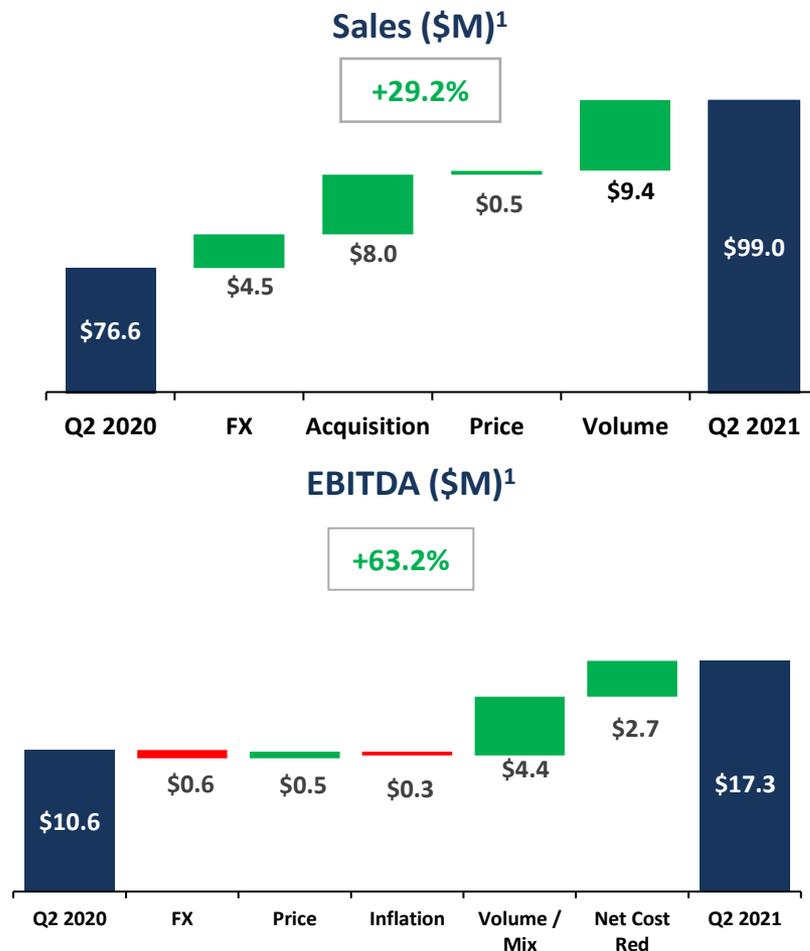
Improving Macro Conditions

Q2 2021: LUXFER FINANCIAL RESULTS

Performance Highlights

- Sales increased by 29.2% from prior year
 - Favorable FX of 5.9% driven by UK Pound
 - SCI acquisition added \$8.0M in sales, or 10.4%
 - Growth in magnesium products & specialty gas cylinders

- Significant improvement in profitability
 - Reported margin expansion of 370 bps
 - Base business expanded over 500 bps excluding SCI



¹ Excluding the impact of Discontinued Operations (see appendix)

Solid Margin Expansion

Q2 2021: SEGMENT RESULTS

Q2 2021¹

	Sales	EBITDA	Performance Commentary
Elektron	\$52.5M Up 34.3%	\$12.0M Up 126.4%	<ul style="list-style-type: none"> • Recovery in Industrial Magnesium products • Stronger Military sales • Strong auto catalyst volume recovery
Gas Cylinders	\$46.5M Up 24.0%	\$5.3M Flat	<ul style="list-style-type: none"> • Sales growth from SCI acquisition, specialty gas cylinders and SCBA • Customer timing and supply chain challenges constrained AF growth
	\$99.0M Up 29.2%	\$17.3M Up 63.2%	

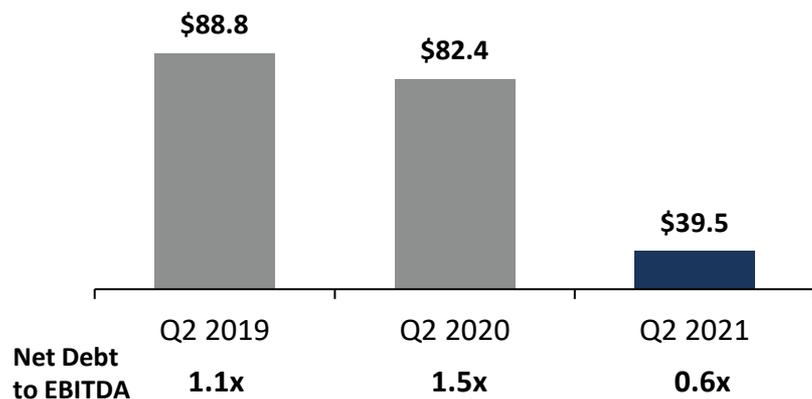
¹ Excludes the impact of Discontinued Operations (see appendix)

Growth in Both Segments with Stronger Recovery in Elektron

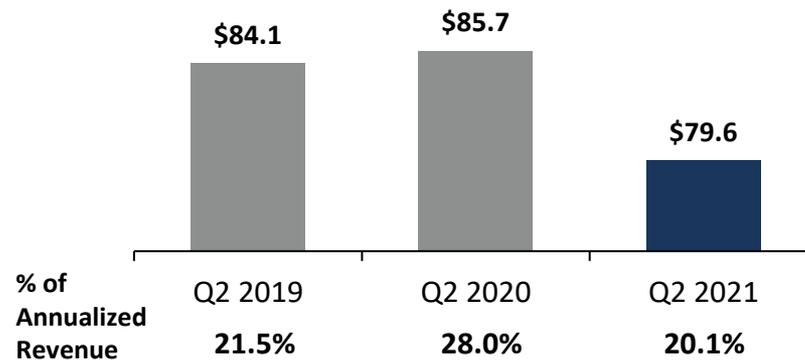
KEY BALANCE SHEET & CASH FLOW METRICS

All in \$M except ROIC

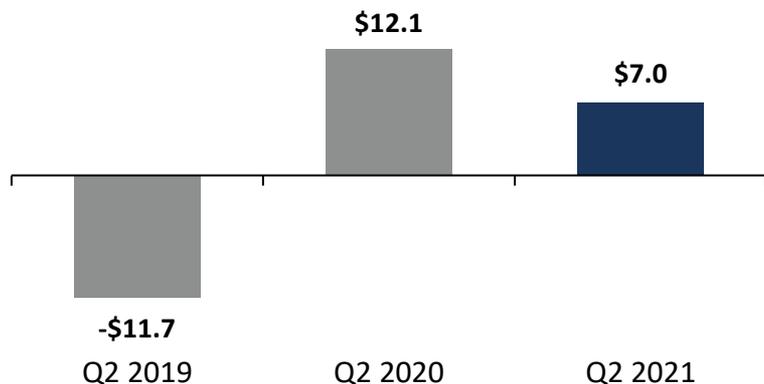
Net Debt¹



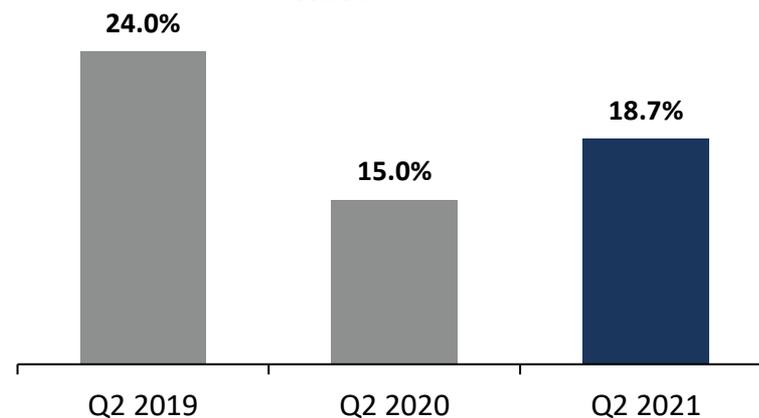
Working Capital¹



Free Cash Flow²



ROIC³



¹ Excludes the impact of Discontinued Operations (see appendix) & SCI Acquisition; ² FCF = Cash Flow from Operations – Capex; ³ Calculated using adjusted earnings (see appendix)

Lowest Net Debt/EBITDA Ratio Since 2013

CAPITAL ALLOCATION PRIORITIES

Reinvestment

- ✓ Investing in strategic growth opportunities and new product innovation
- ✓ Funding transformation cost savings initiatives; \$37M through 2020

M&A

- ✓ Identifying inorganic options to drive additional shareholder value creation

Returns to Shareholders

- ✓ Paid +\$100M in dividends since 2013, including \$3.4M, or \$0.125/share in Q2 2021
- ✓ Initiated share buyback program in Q2 with \$0.9M in purchases

STRATEGIC FILTERS

- ✓ Niche End Markets
- ✓ Growth
- ✓ Attractive Margin
- ✓ Synergies

FINANCIAL CRITERIA

- ✓ ROIC
- ✓ IRR
- ✓ ROS
- ✓ EPS

Consistent and Disciplined Capital Strategy

2021 FINANCIAL GUIDANCE

2021 Guidance

Revenue Growth (including FX & Acq)	10% - 15%
EPS	\$1.15 - \$1.30

Assumptions

Operating Working Capital	21% - 23%
Capex	\$10M - \$12M
Restructuring Cash	\$16M-\$20M
Tax Rate	20% - 21%
Pension Contribution	\$5M - \$6M
FX Impact	Revenue: +3% to +4% Profit: ~(\$2M)

Expectations

- Supply disruptions and freight delays likely to impact 2H'21 results
- Narrowed '21 guidance includes acquisition dilution of ~\$0.10 cents in second half
- Expect Revenue growth in all end markets
 - Mid-single digit Defense, First Response growth
 - Double-digit growth in Transportation
 - Mid-single digit Industrial growth
- Cost productivity to deliver 30bps to 50bps annually
- FX cost headwinds but positive revenue impact
- Tax rate remains unchanged for '21/'22; increased UK tax rate effective in Apr'23
- 100% FCF conversion excluding restructuring

Narrowing Guidance Range

ESG IMPROVEMENTS: PROGRESS IN ALL CATEGORIES

ENVIRONMENT



- First internal ESG Scorecard review with senior management
- Executing multiple projects to reduce carbon impact of operations
- Recycling waste oil from fine magnesium for environmental and cost benefits
- Conducting Carbon Life Cycle Analyses to improve product sustainability

SOCIAL

SOCIAL
QUALITYSCORE
HIGHEST RANKED BY ISS ESG

1

- Increased focus on diversity in recruitment
- Expanded DEI training for all employees
- Updated published policies that are acknowledged by all employees
- Participated in disaster relief efforts and supported local charitable programs

GOVERNANCE

GOVERNANCE
QUALITYSCORE
HIGHEST RANKED BY ISS ESG

1

- Increasing talent and resources for IT security
- Published IT and Cybersecurity Policy Statement
- Enhanced cybersecurity disclosure reflected in improved ISS Governance score
- Implementing DFARS/NIST 800-171 IT Security Standard for US Govt. contractors

¹ ISS QualityScore calculated as of May 6, 2021. ² ISS QualityScore calculated as of July 12, 2021.

Reducing CO2 Impact | Generating Productivity

STRONG FOUNDATION FOR LONG TERM SUCCESS



Achievements

Strategy Execution

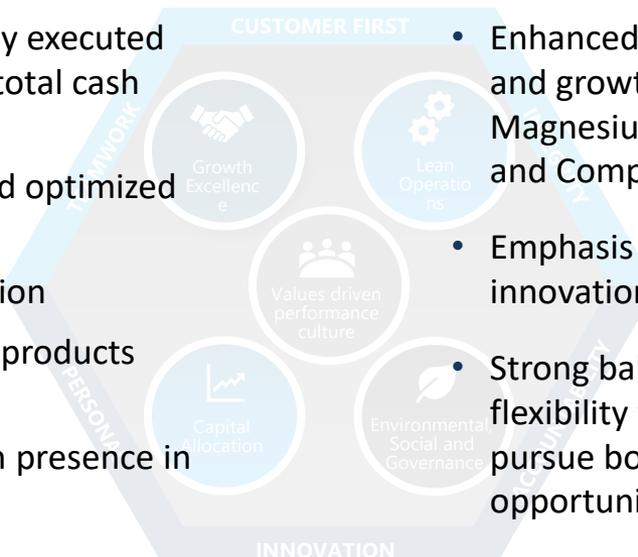
- ✓ Developed and successfully executed Transformation Plan with total cash savings of \$30M+
- ✓ Lowered cost structure and optimized operational footprint
- ✓ Built a strong ESG foundation
- ✓ Divesting most Aluminum products including Superform
- ✓ Acquired SCI to strengthen presence in CNG and Hydrogen



Onwards

Accelerating Momentum

- Enhanced portfolio has stronger margin and growth profile with focus on Magnesium Alloys, Zirconium Catalysts and Composite Cylinders
- Emphasis on commercial excellence, innovation, and talent management
- Strong balance sheet enables financial flexibility to reinvest in the business and pursue bolt-on acquisition opportunities



Our Best Days Are Ahead of Us



APPENDICES

Summary Financial Statements and Reconciliation of Non-GAAP Measures

SUMMARY INCOME STATEMENT¹

(Unaudited)

\$M	2021	2020	Variance	
	Q2	Q2	\$M	%
NET SALES	99.0	76.6	22.4	29.2%
Cost of sales	(73.1)	(58.6)		
Gross profit	25.9	18.0	7.9	43.9%
Selling, general and administrative expenses	(12.7)	(10.5)		
Research and development expenses	(0.8)	(0.9)		
Restructuring charges	(0.2)	(0.8)		
Acquisition related charges	(0.7)	-		
Other charges	-	-		
Operating income	11.5	5.8	5.7	98.3%
Finance costs:				
Net finance costs	(0.8)	(1.1)		
Defined benefit pension credit	0.6	1.1		
Income before income taxes and equity in net income of affiliates	11.3	5.8	5.5	94.8%
Credit / (provision) for income taxes	0.6	(1.1)		
Income before equity in net result of affiliates	11.9	4.7	7.2	153.2%
Equity in result from affiliates (net of tax)	-	(0.1)		
Net income from continuing operations	11.9	4.6	7.3	158.7%
Net loss from discontinued operations	(0.5)	(0.5)		
Gain on disposition of discontinued operations	(0.4)	-		
Net income	11.0	4.1	6.9	168.3%
<i>Earnings per share - Basic</i>	0.43	0.17		
<i>Earnings per share - Diluted</i>	0.42	0.16		
ADJUSTED NET INCOME	10.2	5.2	5.0	96.2%
<i>Adjusted earnings per share - Diluted</i>	0.36	0.19		
Adjusted EBITDA	17.3	10.6	6.7	63.2%

	2021	2020	Variance	
	YTD	YTD	\$M	%
	184.2	165.0	19.2	11.6%
	(133.1)	(122.9)		
	51.1	42.1	9.0	21.4%
	(23.3)	(21.9)		
	(1.6)	(1.6)		
	(1.6)	(3.6)		
	(0.9)	(0.2)		
	(1.1)	-		
	22.6	14.8	7.8	52.7%
	(1.6)	(2.3)		
	1.2	2.2		
	22.2	14.7	7.5	51.0%
	(1.7)	(2.8)		
	20.5	11.9	8.6	72.3%
	-	(0.1)		
	20.5	11.8	8.7	73.7%
	(2.1)	(1.5)		
	7.1	-		
	25.5	10.3	15.2	147.6%
	0.74	0.43		
	0.73	0.42		
	21.1	14.6	6.5	44.5%
	0.75	0.52		
	35.0	26.4	8.6	32.6%

¹ From continuing operations unless otherwise stated

CASH FLOW

(Unaudited)

(\$M)	2021	2020	2021	2020
	Q2	Q2	YTD	YTD
Operating activities				
Net income	11.0	4.1	25.5	10.3
Net loss / (income) from discontinued operations	0.9	0.5	(5.0)	1.5
NET INCOME FROM CONTINUING OPERATIONS	11.9	4.6	20.5	11.8
Equity income of unconsolidated affiliates	-	0.1	-	0.1
Depreciation	3.8	3.1	7.0	6.2
Amortization of purchased intangible assets	0.2	0.2	0.4	0.4
Amortization of debt issuance costs	0.2	0.2	0.3	0.3
Share-based compensation	0.9	0.8	1.4	1.3
Deferred income taxes	(2.2)	-	(1.9)	0.2
Defined benefit pension credit	(0.6)	(1.1)	(1.2)	(2.2)
Defined benefit pension contributions	(1.5)	(0.4)	(2.9)	(1.8)
Changes in assets and liabilities, net of effects of business				
Accounts and notes receivable	(1.0)	4.8	(8.4)	0.6
Inventories	(1.3)	(0.2)	(1.4)	(3.0)
Other current assets	(1.1)	5.1	(2.8)	4.9
Accounts payable	0.8	(1.7)	7.5	(6.7)
Accrued liabilities	2.0	(1.8)	4.5	(2.3)
Other current liabilities	(1.5)	0.5	0.5	-
Other non-current assets and liabilities	(1.4)	(0.2)	0.9	(0.3)
NET CASH FLOWS FROM OPERATING - CONTINUING OPERATIONS	9.2	14.0	24.4	9.5
Net cash flows from operating - discontinued operations	-	-	-	-
NET CASH FLOWS FROM OPERATING OPERATIONS	9.2	14.0	24.4	9.5
Investing activities				
Capital expenditures	(2.2)	(1.9)	(3.6)	(4.4)
Proceeds from sale of businesses and other	(0.4)	-	20.6	-
Business Acquisitions	-	-	(19.3)	-
NET CASH FLOWS FROM INVESTING - CONTINUING OPERATIONS	(2.6)	(1.9)	(2.3)	(4.4)
Net cash flows from investing - discontinued operations	-	-	-	-
NET CASH FLOWS BEFORE FINANCING	6.6	12.1	22.1	5.1
Financing activities				
Net (repayment) / drawdown	(23.9)	(18.5)	(4.4)	0.4
Deferred consideration paid	-	-	-	(0.4)
Proceeds from sale of shares	-	1.0	-	1.1
Repurchase of own shares	(0.9)	-	(0.9)	-
Share-based compensation cash paid	(0.2)	(3.4)	(1.5)	(6.8)
Dividends paid	(3.4)	(0.5)	(6.8)	(1.2)
NET MOVEMENT IN CASH AND CASH EQUIVALENTS BEFORE EXCHANGE	(21.8)	(9.3)	8.5	(1.8)
Effect of exchange rate changes	0.3	0.1	0.3	(0.3)
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	(21.5)	(9.2)	8.8	(2.1)

RECONCILIATION OF NON-GAAP MEASURES¹

(Unaudited)

	2021	2020	2021	2020
\$M	Q2	Q2	YTD	YTD
Net income	11.9	4.6	20.5	11.8
Accounting charges relating to acquisitions and disposals of businesses:				
Amortization on acquired intangibles	0.2	0.2	0.4	0.4
Acquisitions and disposals	0.7	-	0.9	0.2
Defined benefit pension credit	(0.6)	(1.1)	(1.2)	(2.2)
Restructuring charges	0.2	0.8	1.6	3.6
Other charges	-	-	1.1	-
Share-based compensation charges	0.9	0.8	1.4	1.3
Other non-recurring tax items	(2.2)	-	(2.2)	-
Income tax on adjusted items	(0.9)	(0.1)	(1.4)	(0.5)
Adjusted net income	10.2	5.2	21.1	14.6
Add back / (deduct):				
Other non-recurring tax items	2.2	-	2.2	-
Income tax on adjusted items	0.9	0.1	1.4	0.5
Provision for income taxes	(0.6)	1.1	1.7	2.8
Net finance costs	0.8	1.1	1.6	2.3
Adjusted EBITA	13.5	7.5	28.0	20.2
Depreciation	3.8	3.1	7.0	6.2
Adjusted EBITDA	17.3	10.6	35.0	26.4

¹ From continuing operations unless otherwise stated

RECONCILIATION OF NON-GAAP MEASURES¹

(Unaudited)

\$M	2020	2020	2020	2020	2021	2021
	Q1	Q2	Q3	Q4	Q1	Q2
EBITA	12.7	7.5	10.5	10.5	14.5	13.5
Effective tax rate - per income statement	19.1%	19.0%	53.8%	16.5%	24.8%	21.0%
Notional tax	(2.4)	(1.4)	(5.7)	(1.7)	(3.6)	(2.8)
EBITA after notional tax	10.3	6.1	4.8	8.8	10.9	10.7
Rolling 12 month EBITA after notional tax	37.7	31.5	23.9	30.0	30.6	35.2
Bank and other loans	108.8	90.5	74.2	53.4	73.0	49.6
Net cash and cash equivalents	(17.3)	(8.1)	(14.9)	(1.5)	(31.8)	(10.3)
Net debt	91.5	82.4	59.3	51.9	41.2	39.3
Total equity	169.8	173.3	176.7	167.1	179.4	187.3
Held-for-sale net assets ²	(33.1)	(28.2)	(24.2)	(20.9)	(13.4)	(13.6)
Invested capital	228.2	227.5	211.8	198.1	207.2	213.0
4 point average invested capital	230.0	229.3	223.3	216.4	211.2	207.5
Return on invested capital	16.4%	13.7%	10.7%	13.8%	14.5%	17.0%
Adjusted net income for the period	9.4	5.2	6.6	7.7	10.9	10.2
Provision for income taxes	1.7	1.1	2.8	1.3	2.3	(0.6)
Income tax on adjustments to net income	0.4	0.1	(0.1)	-	0.5	3.1
Adjusted income tax charge	2.1	1.2	2.7	1.3	2.8	2.5
Adjusted profit before taxation	11.5	6.4	9.3	9.0	13.7	12.7
Adjusted effective tax rate	18.3%	18.8%	29.0%	14.4%	20.4%	19.7%
EBITA (as above)	12.7	7.5	10.5	10.5	14.5	13.5
Adjusted notional tax	(2.3)	(1.4)	(3.0)	(1.5)	(3.0)	(2.7)
Adjusted EBITA after notional tax	10.4	6.1	7.5	9.0	11.6	10.8
Rolling 12 month adjusted EBITA after notional tax	42.3	34.5	30.4	32.9	34.1	38.9
Adjusted return on invested capital	18.4%	15.0%	13.6%	15.2%	16.2%	18.7%

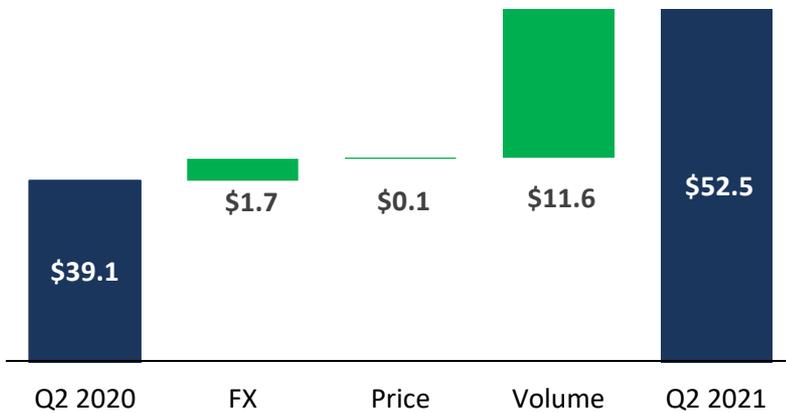
¹ From continuing operations unless otherwise stated

² Held-for-sale net assets relating to discontinued operations

Q2 2021: ELEKTRON SEGMENT RESULTS

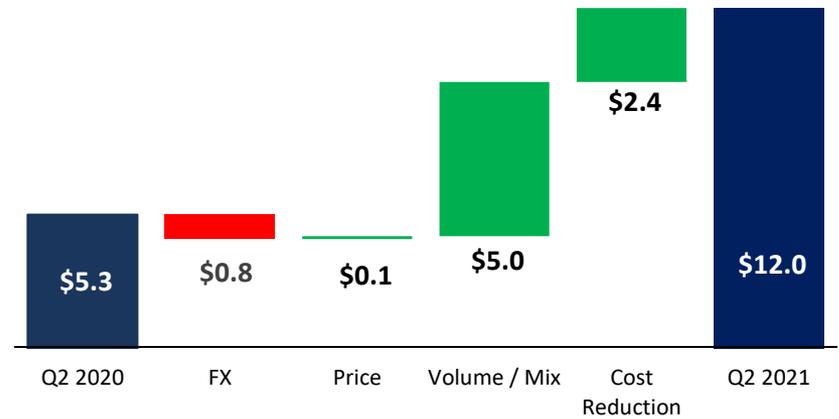
Sales (\$M)

+34.3%

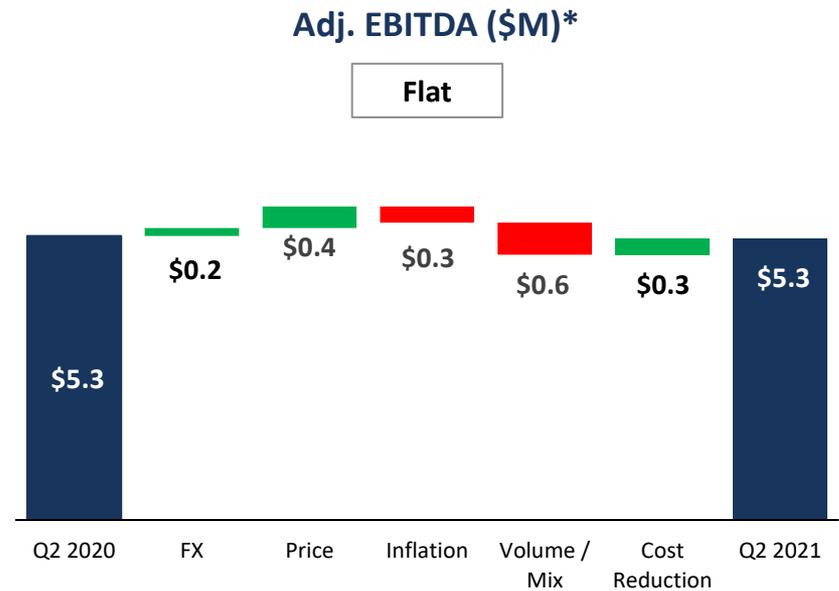
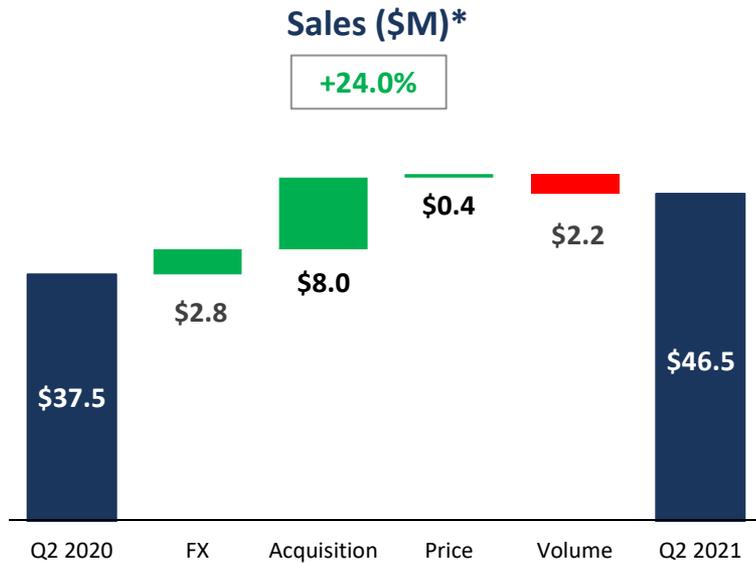


Adj. EBITDA (\$M)

+126.4%

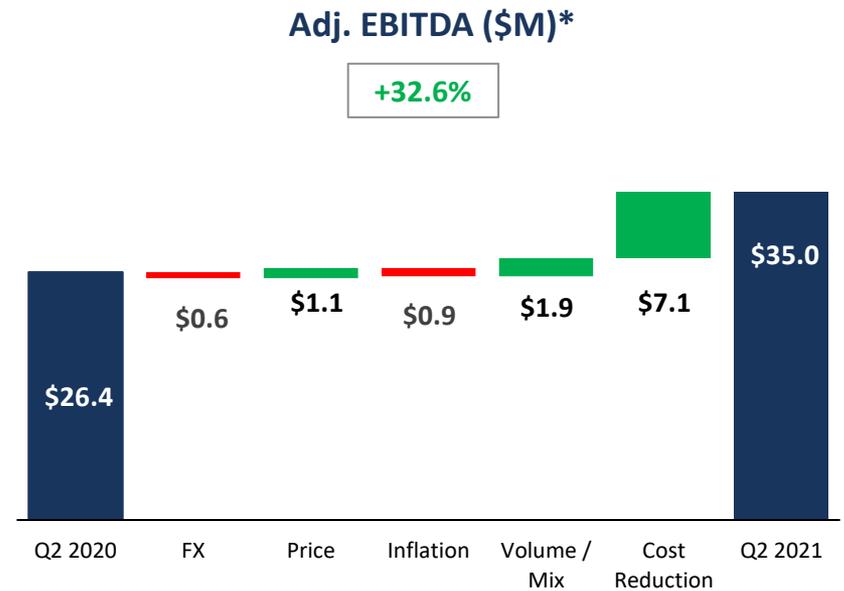
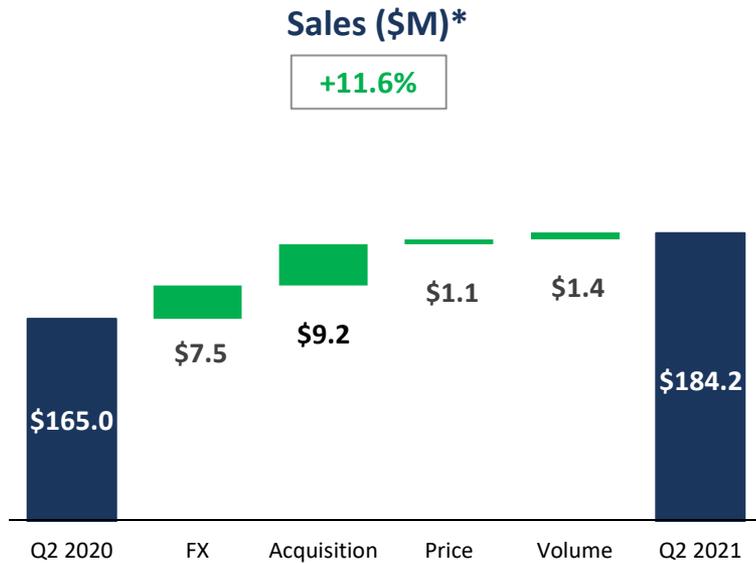


Q2 2021: GAS CYLINDERS SEGMENT RESULTS



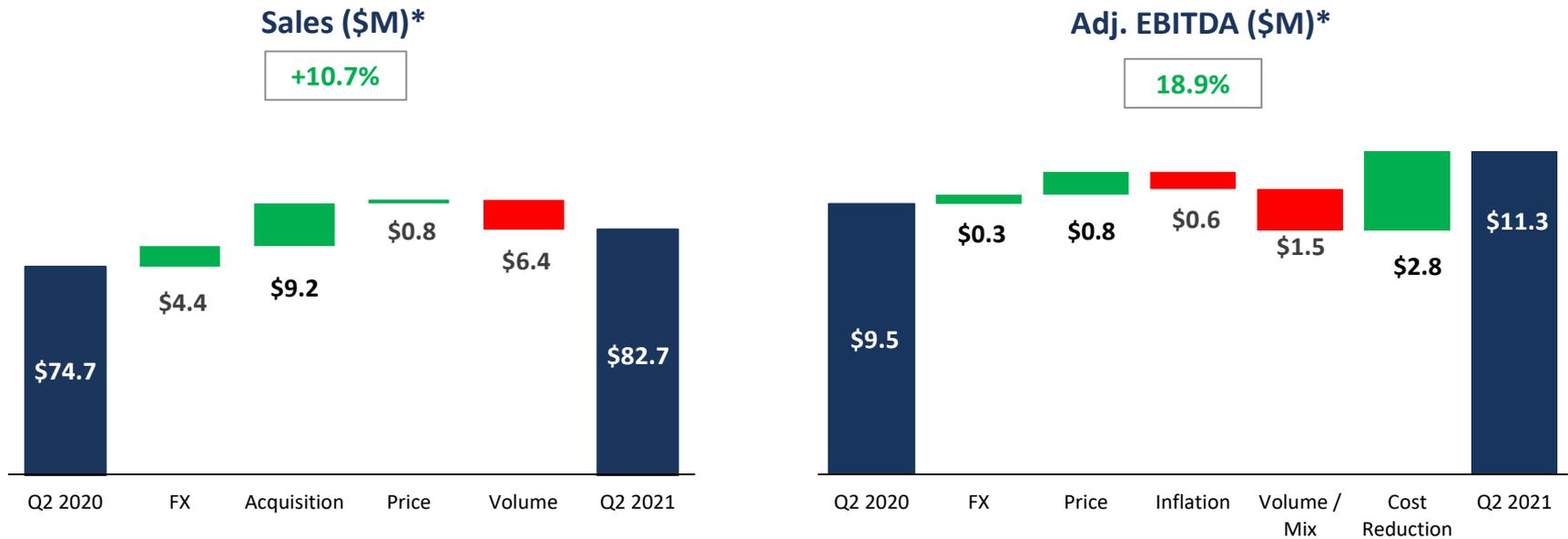
* Excludes the impact of Discontinued Operations (see appendix)

Q2 2021 YTD: LUXFER FINANCIAL RESULTS



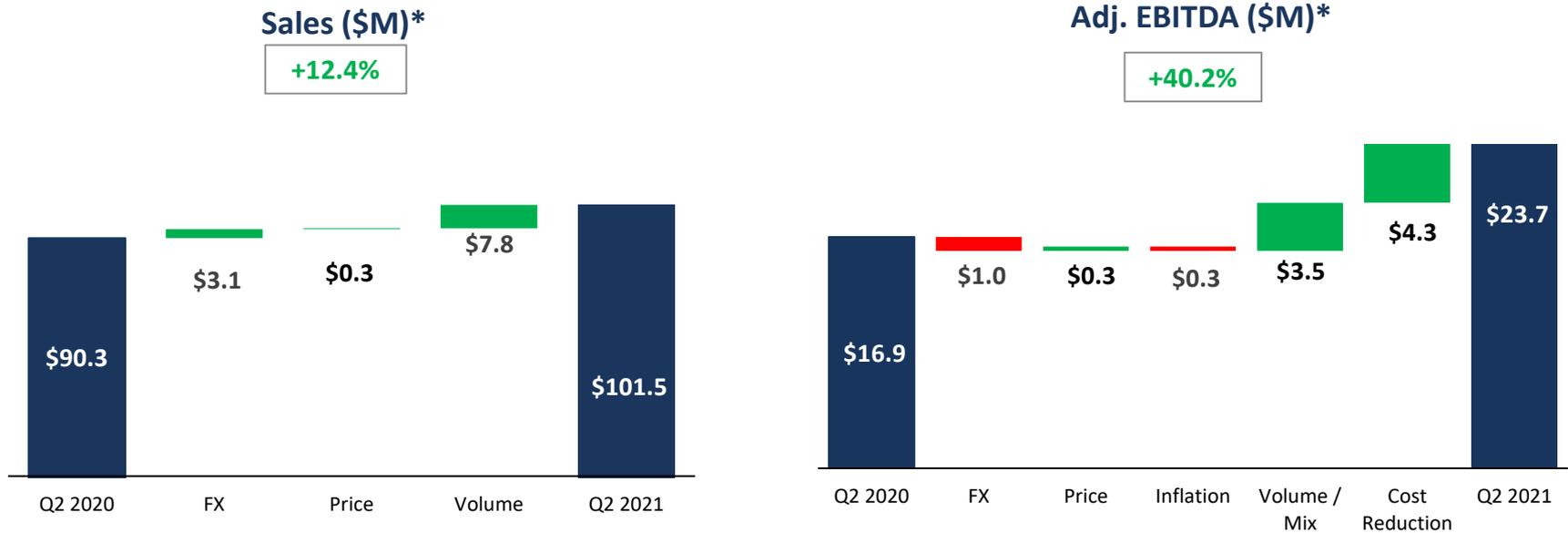
* Excludes the impact of Discontinued Operations (see appendix)

Q2 2021 YTD: GAS CYLINDERS SEGMENT RESULTS



* Excludes the impact of Discontinued Operations (see appendix)

Q2 2021 YTD: ELEKTRON SEGMENT RESULTS



* Excludes the impact of Discontinued Operations (see appendix)

RESTATEMENT TABLE FOR DISCONTINUED OPERATIONS

(Unaudited)

	2019	2019	2019	2019	2020	2020	2020	2020	2021	2021	2019	2020
\$M	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	FY	FY
Net Sales												
Gas Cylinders segment	40.3	39.6	37.9	35.7	37.2	37.5	32.3	34.9	36.2	46.5	153.5	141.9
Elektron Segment	62.0	58.4	52.9	46.6	51.2	39.1	45.4	47.2	49.0	52.5	219.9	182.9
Net sales from continuing operations	102.3	98.0	90.8	82.3	88.4	76.6	77.7	82.1	85.2	99.0	373.4	324.8
Net sales from discontinued operations	18.1	18.5	16.3	17.2	15.4	12.9	12.7	12.2	9.7	4.9	70.1	53.2
	120.4	116.5	107.1	99.5	103.8	89.5	90.4	94.3	94.9	103.9	443.5	378.0
Adjusted EBITDA												
Gas Cylinders segment	4.6	7.3	6.3	4.1	4.2	5.3	7.1	4.7	6.0	5.3	22.3	21.3
Elektron Segment	14.0	13.1	10.4	7.3	11.6	5.3	6.6	9.1	11.7	12.0	44.8	32.6
EBITDA from continuing operations	18.6	20.4	16.7	11.4	15.8	10.6	13.7	13.8	17.7	17.3	67.1	53.9
EBITDA from discontinued operations	(0.1)	(0.2)	-	1.3	(0.7)	(0.2)	0.5	0.9	(1.5)	(1.0)	1.0	0.5
	18.5	20.2	16.7	12.7	15.1	10.4	14.2	14.7	16.2	16.3	68.1	54.4
Adjusted diluted earnings per ordinary share												
From continuing operations	0.42	0.47	0.38	0.20	0.34	0.19	0.24	0.27	0.39	0.36	1.47	1.03
From discontinued operations	(0.02)	(0.03)	(0.02)	0.02	(0.04)	(0.02)	0.01	0.02	(0.06)	(0.05)	(0.04)	(0.03)
	0.40	0.44	0.36	0.22	0.30	0.17	0.25	0.29	0.33	0.31	1.43	1.01