



LUXFER

FOURTH QUARTER AND FULL YEAR 2020

Earnings Conference Call February 24th, 2021



FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements. Examples of such forward-looking statements include but are not limited to: (i) statements regarding the Company's results of operations and financial condition, (ii) statements of plans, objectives or goals of the Company or its management, including those related to financing, products or services, (iii) statements of future economic performance; and (iv) statements of assumptions underlying such statements. Words such as "believes", "anticipates", "expects", "intends", "forecasts" and "plans" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward-looking statements will not be achieved. The Company cautions that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to: (i) future revenues being lower than expected; (ii) increasing competitive pressures in the industry; (iii) general economic conditions or conditions affecting demand for the services offered by us in the markets in which we operate, both domestically and internationally, including as a result of the post-Brexit regulation, being less favorable than expected; (iv) worldwide economic and business conditions and conditions in the industries in which we operate; (v) fluctuations in the cost of raw materials and utilities; (vi) currency fluctuations and hedging risks; (vii) our ability to protect our intellectual property; and (viii) the significant amount of indebtedness we have incurred and may incur and the obligations to service such indebtedness and to comply with the covenants contained therein; (ix) risks related to the impact of the global COVID-19 pandemic, such as the scope and duration of the outbreak, government actions and restrictive measures implemented in response, supply chain disruptions and other impacts to the business, and the Company's ability to execute business continuity plans, as a result of the COVID-19 pandemic. The Company cautions that the foregoing list of important factors is not exhaustive. These factors are more fully discussed in the sections "Forward-Looking Statements" and "Risk factors" in our Annual Report on Form 10-K for the year ended December 31, 2019, which was filed with the U.S. Securities and Exchange Commission on March 10, 2020. When relying on forward-looking statements to make decisions with respect to the Company, investors and others should carefully consider the foregoing factors and other uncertainties and events. Such forward-looking statements speak only as of the date on which they are made, and the Company does not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

EXECUTIVE SUMMARY

Q4 2020 Financial Performance¹

Solid Execution Despite Unprecedented Macro

- Sales of \$82.1M decreased 0.2% YoY; sequential sales improved 5.7% from Q3
- Adj. EBITDA increased 21.1% to \$13.8M; margin improvement of 290 bps to 16.8%
- Adj. diluted EPS of \$0.27 increased 35%

Full Year Financial Performance¹

Strong Balance Sheet and Cash Generation

- Sales² of \$324.8M decreased 11.3% due to COVID-19
- Adj. EBITDA decreased 19.7% to \$53.9M; margin decreased 140 bps to 16.6%
- Adj. diluted EPS of \$1.03 decreased 30%
- Full Year FCF of \$41.3M; YE ROIC³ of 15.2%; Net Debt to EBITDA ratio of 1.0x

Strategic Transformation Update

Improving Growth Profile of Portfolio

- Planned divestiture of most Aluminum operations, including Superform, to simplify portfolio
- Focus on higher growth composite Gas Cylinders, Magnesium alloys and Zirconium catalysts
- Strong pipeline of growth opportunities and lean automation productivity projects

¹ Excluding the impact of Discontinued Operations (see appendix); ² Excluding the impact of Czech Recycling Divestiture; ³ Calculated using adjusted earnings (see appendix)

Solid Year End Performance; Well Positioned for 2021 and Beyond

STRATEGIC UPDATE: DIVESTING ALUMINUM PRODUCTS

Divesting most Aluminum products including Superform

- Initiated sale of two operations in US and one in UK; all focused on Aluminum forming
- Plan to close transactions in 2021; divestment to follow discontinued operations accounting

Remaining portfolio has strong margin and growth profile with focus on Magnesium Alloys, Zirconium Catalysts and Composite Cylinders

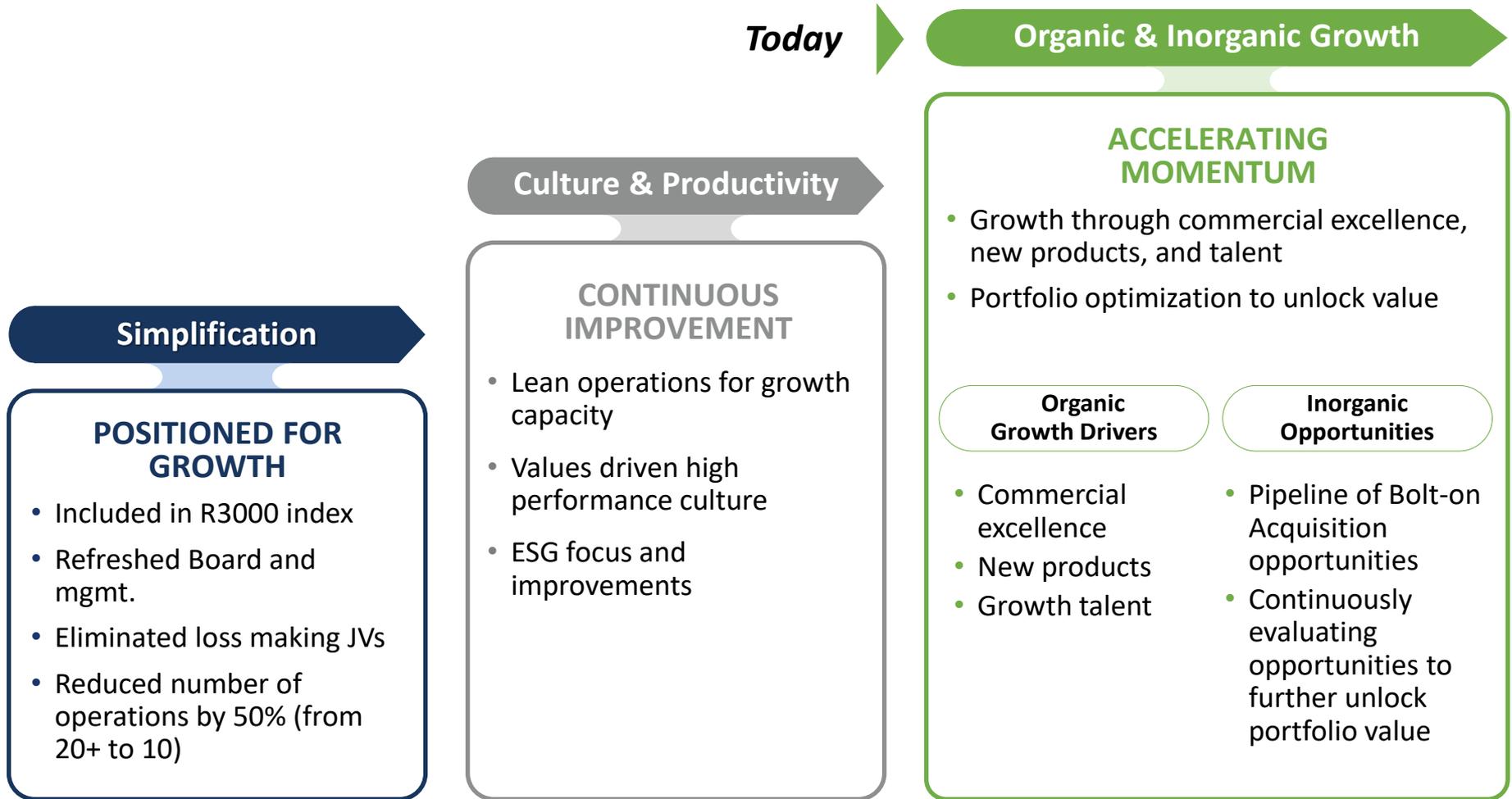
- After elimination of lower margin discontinued operations, Cylinders represent 44% of total sales and 40% of EBITDA
- Higher growth profile cylinder portfolio with 1/3rd of cylinder sales from CNG and Hydrogen
- Greater focus on driving growth: organic and acquisitions

	2020 Prior	Adjusted for Discontinued Operations	Change
Revenue	\$378M	\$325M	↓ -14%
Revenue % Change¹	-13%	-11%	↑ 2%
EBITDA	\$54M	\$54M	↔
EBITA	\$41M	\$41M	↔
EBITA %	10.7%	12.7%	↑ 2%
ROIC	13%	15%	↑ 2%

¹ Excluding the impact of Czech Recycling Divestiture

Improving Portfolio's Growth Profile

TRANSFORMATION PLAN: ACCELERATING GROWTH MOMENTUM



Strong Foundation for Growth

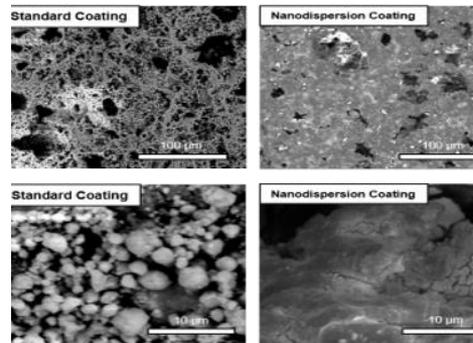
INCREASED FOCUS ON INNOVATIVE NEW PRODUCTS

Luxfer B.E.S.T New Product Development Process

Actions Taken	Inspiration	Ideation	Integration	Introduction
<ul style="list-style-type: none"> Revenue from new products increased from 9% to 17% over past three years Rolled out Luxfer B.E.S.T new product development process 	<p>Use Voice of Customer in our product development process</p>	<p>Engage with customers through collaborative design process, resulting in faster product introduction with a higher success rate</p>	<p>Incorporate product ideation and marketing sessions with key customers into BEST NPD process</p>	<p>Introduce new products while simplifying product portfolio and improving manufacturing productivity</p>



Unitized Group Rations (UGR-E)
Feeding multiple soldiers in the field



Nano dispersed Zirconium Catalyst
Enabling Gas Particulate Filtration



Non-Limited Life Cylinders
Medical applications

Continuous Innovation to Meet Customers' Needs

LUXFER INVESTMENT IN ALTERNATIVE FUEL

Industry Growth and Trends



CNG: ~6%

Hydrogen: ~15%

Expected industry growth
over next 3 years (CAGR)*



Bulk Gas Transport Growing



World's First Hydrogen Double Decker Bus

Luxfer Growth and Positioning



~20% CAGR

*LXFR CNG and
H2 growth over
last three years*

Recently Expanded Capabilities



Systems assembly in UK



Type 4 manufacturing in Riverside

Future Capabilities



New Opportunities in Asia

*internal estimates

A Key Growth Opportunity for Luxfer Gas Cylinders

GLOBAL MEGA TRENDS BUILDING GROWTH MOMENTUM

General Industrial

Aerospace, Alternative Fuel and Auto

Defense, First Response and Healthcare



Light Weighting

- Magnesium & Carbon Fiber composite products
- Aerospace alloys, Portable Oxygen cylinders for SCBA and medical applications



Safe & Healthy Lifestyle

Meals Ready-to-Eat; and medical



Clean Environment & Emissions

CNG & Hydrogen Storage; auto emission control

Repositioning Portfolio to Support Global MEGA Growth Trends

RECENT PERFORMANCE BY END-MARKETS

	Change			Q4 Commentary
	'16-'19	Q4'20	2020	
37% Defense, First Response, & Healthcare ¹	+0.1%	-2.9%	-6.4%	<ul style="list-style-type: none"> • Growth in MRE / Heater Meals • SCBA negatively impacted by COVID
28% Transportation ¹ (AF, Aero, Auto)	+5.9%	+19.5%	-8.4%	<ul style="list-style-type: none"> • Alternative Fuel posted double digit growth in Q4 • AutoCat growth driven by new products
35% General Industrial ¹	+7.0%	-11.3%	-18.0%	<ul style="list-style-type: none"> • Sequential sales stabilization • Improved order rates
	+4.1%	-0.2%	-11.3%	

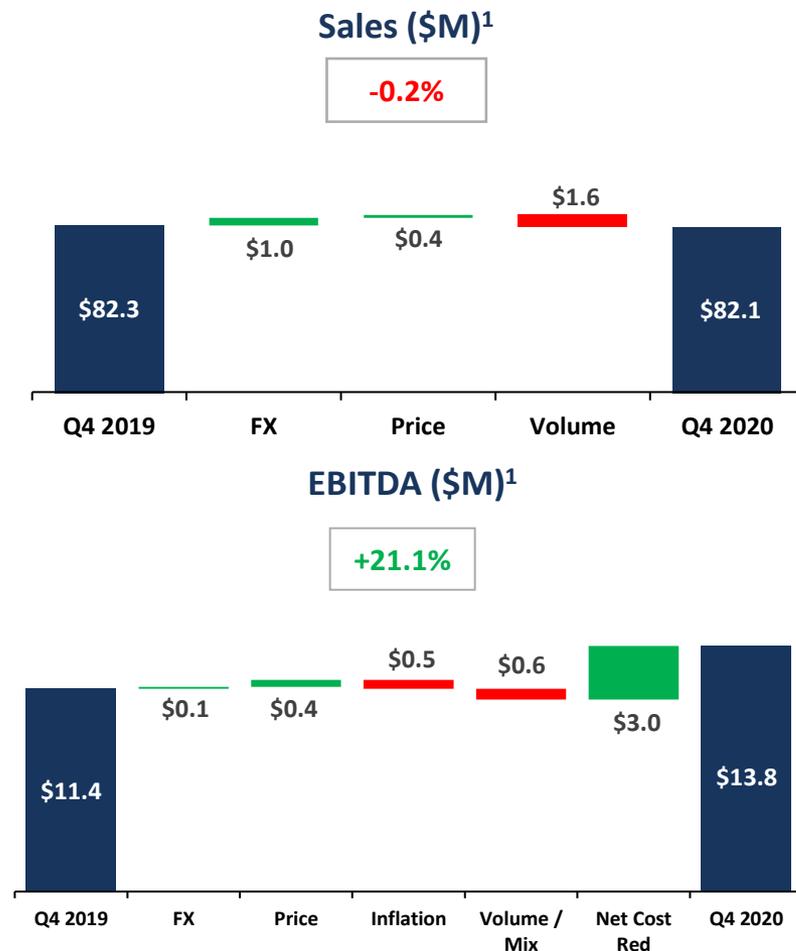
¹ Excluding the impact of Discontinued Operations (see appendix) and excluding the impact of Czech Recycling Divestiture

Sequential Sales improved 5.7% from Q3

Q4 2020: LUXFER FINANCIAL RESULTS

PERFORMANCE HIGHLIGHTS

- Sales fairly flat to prior year¹
 - Favorable FX driven by UK Pound strength
 - Growth in Alternative Fuel offset by lower industrial sales
- Significant improvement in profit and related margin
 - Delivered net cost savings of \$3.0M
 - Cost reductions & mix offset impact of COVID volume decline
 - Resulting margin up 290 basis points



¹ Excludes the impact of Discontinued Operations (see appendix)

Solid Progress in Cost Savings with Tough Macro

Q4 SEGMENT RESULTS

	Q4 ¹		Performance Commentary
	Sales	EBITDA	
Elektron	\$47.2M Up 1.3%	\$9.1M Up 24.7%	<ul style="list-style-type: none"> • Auto Catalysis returned to growth • Strong MRE / Heater Meals sales • COVID-19 impact on Industrial Magnesium
Gas Cylinders	\$34.9M Down 2.2%	\$4.7M Up 14.6%	<ul style="list-style-type: none"> • Double digit Alternative Fuel sales growth • Continued COVID-19 impact on industrial cylinders
	\$82.1M Down 0.2%	\$13.8M Up 21.1%	

¹ Excludes the impact of Discontinued Operations (see appendix)

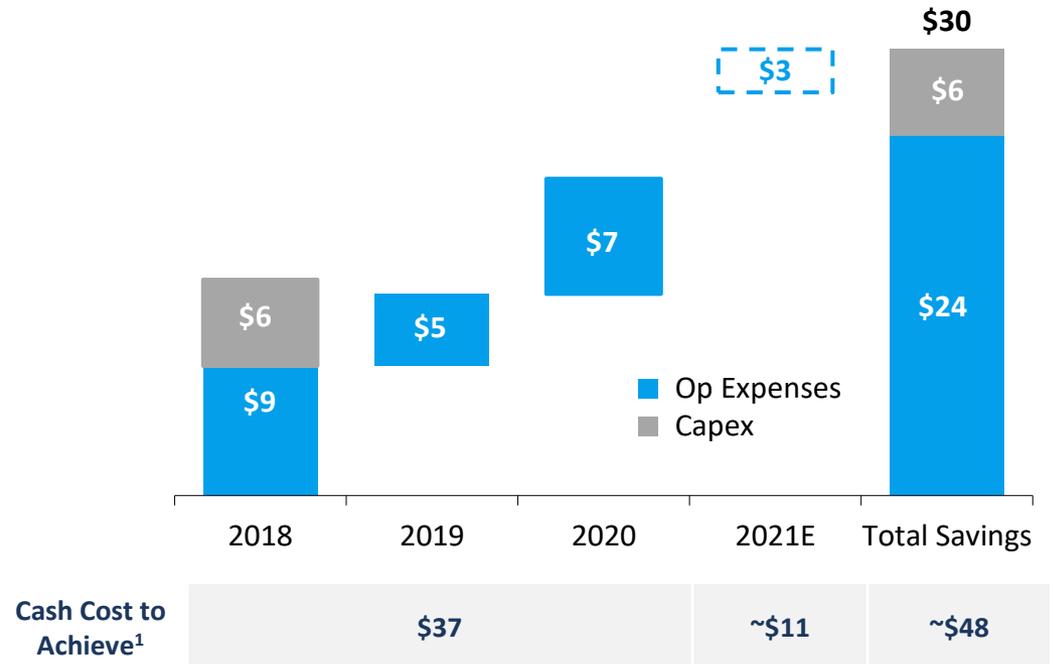
Compelling Niche Market Opportunities Over the Long-Term

TRANSFORMATION SUCCESS: COMPLETION WITHIN REACH

COST MANAGEMENT UPDATE

- Focus on cost reduction and waste elimination has added \$21M of net cost savings
- Smaller footprint has reduced operational capital requirements by ~\$6M annually
- Lower cost structure will deliver incremental profitability performance when markets & growth recover
- Confident in delivering remaining savings before end of 2021

TRANSFORMATION PLAN SAVINGS (\$M)



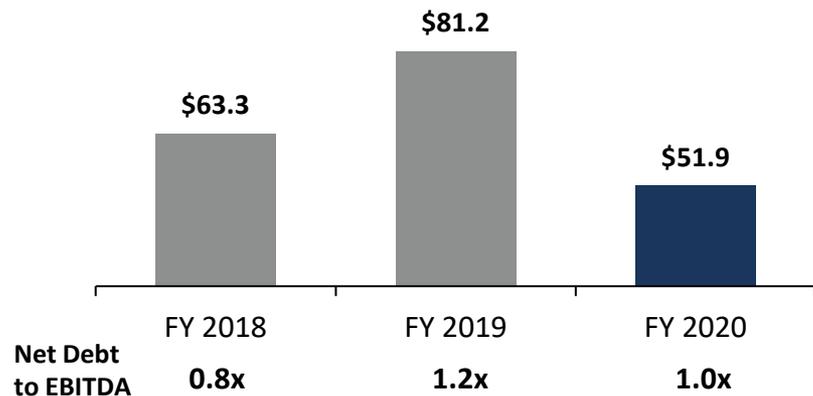
¹ Cash cost to achieve includes restructuring and exceptional charges, such as Severance, Rationalization & Environmental remediation, etc.; Cash cost to achieve excludes typical annual capital spend of ~\$10M to \$12M

Cost Savings Element of Transformation Plan Nearly Complete

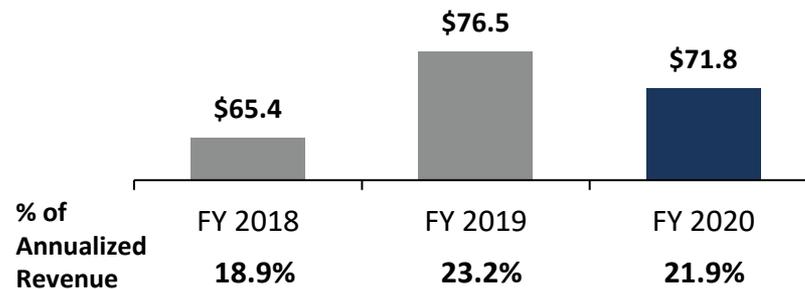
KEY BALANCE SHEET & CASH FLOW METRICS

All in \$M except ROIC

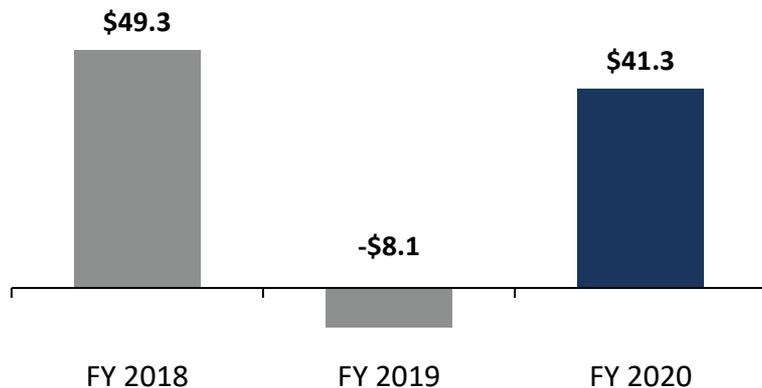
Net Debt¹



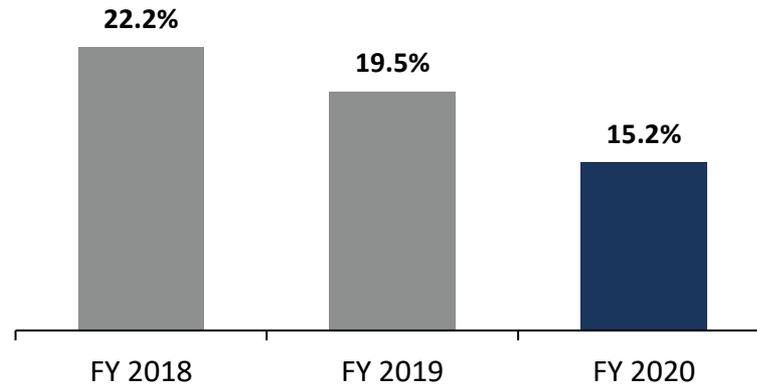
Working Capital¹



Free Cash Flow²



ROIC³



¹ Excludes the impact of Discontinued Operations (see appendix); ² FCF = Cash Flow from Operations – Capex; ³ Calculated using adjusted earnings (see appendix)

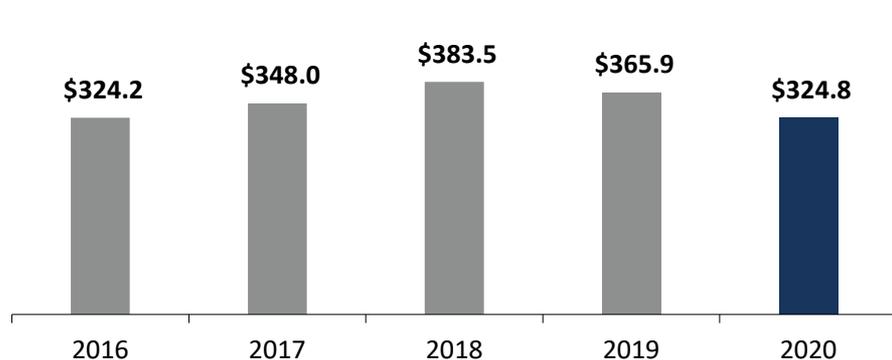
Strong FCF Generation & Balance Sheet

LONG-TERM PERFORMANCE OVERVIEW¹

All in \$M except EPS & ROIC

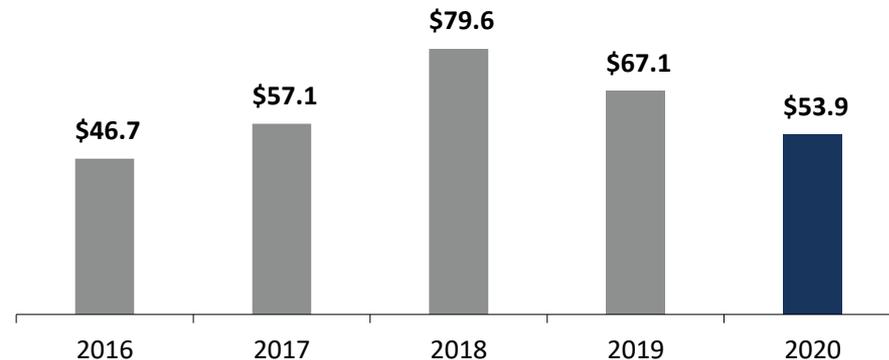
Revenue

0%
4-yr CAGR



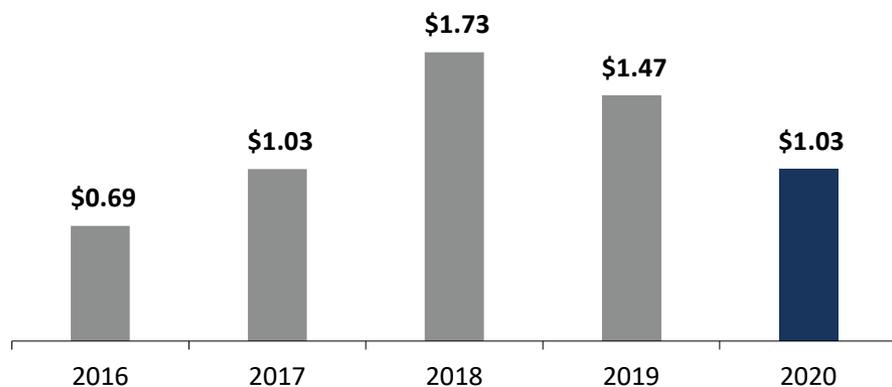
Adj. EBITDA

3.6%
4-yr CAGR



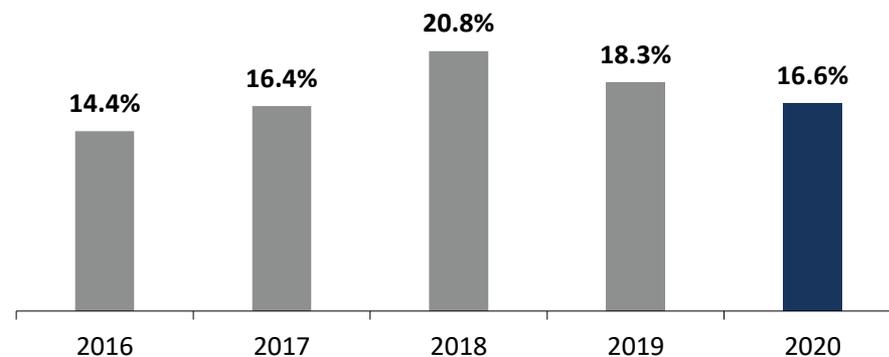
Adj. EPS

10.6%
4-yr CAGR



Adj. EBITDA Margin

17.3%
5-yr Avg.



¹ Excludes the impact of Discontinued Operations (see appendix) and excluding the impact of Czech Recycling Divestiture

Strategy Execution is Delivering Results

CAPITAL ALLOCATION PRIORITIES

Reinvestment

- ✓ Investing in strategic growth opportunities and new product innovation
- ✓ Funding transformation cost savings initiatives; \$37M through 2020

M&A

- ✓ Identifying inorganic options to drive additional shareholder value creation

Returns to Shareholders

- ✓ Paid +\$93M in dividends since 2013, including \$3.4M, or \$0.125/share in Q4
- ✓ Share repurchases of +\$9M since 2013; board authorized \$25M share repurchase plan

STRATEGIC FILTERS

- ✓ Niche End Markets
- ✓ Growth
- ✓ Attractive Margin
- ✓ Synergies

FINANCIAL CRITERIA

- ✓ ROIC
- ✓ IRR
- ✓ ROS
- ✓ EPS

Continuing to Invest for Long-Term Growth

2021 FINANCIAL GUIDANCE

2021 Guidance

Revenue Growth (including FX)	3% - 9%
EPS	\$1.05 - \$1.25

Assumptions

Operating Working Capital	20% - 22%
Capex	\$10M - \$12M
Restructuring Cash	~\$11M
Tax Rate	20% - 21%
Pension Contribution	\$5M - \$6M
FX Impact	Revenue: +3% to +4% Profit: ~(\$2M)

Other Expectations

- Expect full year Revenue growth
 - Defense, First Response & Healthcare growth of mid-single digits
 - Low double-digit growth in Transportation with CNG, Hydrogen and gas particulate filtration
 - Industrial recovery of mid-single digit growth
- Complete transformation plan net cost savings of ~\$3M
- FX cost headwinds
- 100% FCF conversion excluding restructuring

Well Positioned for 2021 with a Strong Balance Sheet and Improved Growth Trajectory

OUR ESG FOCUS IS DRIVING RESULTS



Environmental Health and Safety

Employee and Community Engagement

Corporate Governance

- ✓ Accelerating environmental remediation
- ✓ Adopting environmentally friendly manufacturing practices
- ✓ Greenhouse gas emissions reduction goal for 2025

- ✓ Taking a stand against social injustice
- ✓ Launching a community engagement program
- ✓ Focus on first responders & education



- ✓ Complying with SEC domestic issuer requirements since 2019
- ✓ Continually upgrading policies to meet higher governance standard
- ✓ Published ESG Report in November 2020

Reducing environmental impact of operations while providing safe and compliant workplace

Developing empowered employees while supporting the communities where we operate

Informed, engaged and principle-driven corporate governance

Environmental Goals



20%
CO2e Emissions Reduction

10%
Freshwater Use Reduction

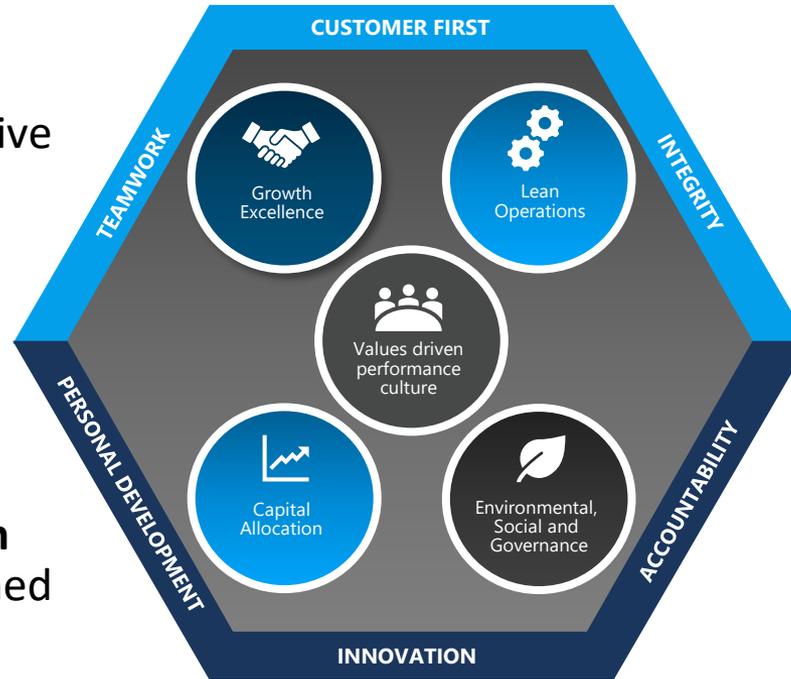
20%
Less Waste to Landfill

LXFR ESG Score from ISS Improved Significantly

KEY INVESTMENT CONSIDERATIONS

Highly engineered industrial materials company with attractive end markets

Strong balance sheet, consistent cash conversion & disciplined capital allocation



Comprehensive Transformation Plan to enhance growth and profitability

Significant opportunities for continued value creation



Our Best Days Are Ahead of Us



APPENDICES

Summary Financial Statements and Reconciliation of Non-GAAP Measures

SUMMARY INCOME STATEMENT¹

(Unaudited)

\$M	2020	2019	Variance		2020	2019	Variance	
	Q4	Q4	\$M	%			FY	FY
NET SALES	82.1	82.3	(0.2)	-0.2%	324.8	373.4	(48.6)	-13.0%
Cost of sales	(62.2)	(62.6)			(243.9)	(269.7)		
Gross profit	19.9	19.7	0.2	1.0%	80.9	103.7	(22.8)	-22.0%
Selling, general and administrative expenses	(9.5)	(11.2)			(39.8)	(49.7)		
Research and development expenses	(0.7)	(1.2)			(3.3)	(5.7)		
Restructuring charges	(1.5)	(1.6)			(9.3)	(25.9)		
Impairment credit	-	-			-	0.2		
Acquisition related credit / (charge)	0.2	0.3			-	(1.4)		
Other charges	-	0.2			-	(2.5)		
Operating income	8.4	6.2	2.2	35.5%	28.5	18.7	9.8	52.4%
Finance costs:								
Net finance costs	(1.5)	(1.0)			(5.0)	(4.4)		
Defined benefit pension credit	1.0	(0.4)			4.3	1.3		
Income before income taxes and equity in net income of affiliates	7.9	4.8	3.1	64.6%	27.8	15.6	12.2	78.2%
Provision for income taxes	(1.3)	(3.2)			(6.9)	(7.6)		
Income before equity in net income / (loss) of affiliates	6.6	1.6	5.0	312.5%	20.9	8.0	12.9	161.3%
Equity in income / (loss) of affiliates (net of tax)	-	-			(0.1)	0.7		
Net income from continuing operations	6.6	1.6	5.0	312.5%	20.8	8.7	12.1	139.1%
Net income / (loss) from discontinued operations	0.5	(4.6)			(0.8)	(5.6)		
Net income / (loss)	7.1	(3.0)	10.1	-336.7%	20.0	3.1	16.9	545.2%
<i>Earnings per share - Basic</i>	0.24	0.06			0.75	0.32		
<i>Earnings per share - Diluted</i>	0.24	0.06			0.74	0.31		
ADJUSTED NET INCOME	7.7	5.7	2.0	35.1%	28.9	40.9	(12.0)	-29.3%
<i>Adjusted earnings per share - Diluted</i>	0.27	0.20			1.03	1.47		
Adjusted EBITDA	13.8	11.4	2.4	21.1%	53.9	67.1	(13.2)	-19.7%

¹ From continuing operations unless otherwise stated

CASH FLOW

(Unaudited)

\$M	2020	2019	2020	2019
	Q4	Q4	FY	FY
Operating activities				
Net income / (loss)	7.1	(2.4)	20.0	3.1
Net (income) / loss from discontinued operations	(0.5)	3.5	0.8	5.6
NET INCOME / (LOSS) FROM CONTINUING OPERATIONS	6.6	1.1	20.8	8.7
Equity income of unconsolidated affiliates	-	-	0.1	(0.7)
Depreciation	3.2	3.1	12.6	12.0
Amortization of purchased intangible assets	0.1	0.3	0.7	1.2
Loss on disposal of property, plant and equipment	0.1	0.2	0.1	0.2
Amortization of debt issuance costs	-	-	0.4	0.3
Share-based compensation	0.7	0.5	2.8	4.5
Deferred income taxes	4.4	2.6	4.8	4.0
(Gain) loss on disposal of business	-	-	-	(2.9)
Asset impairment charges	-	-	-	4.8
Defined benefit pension credit	(0.6)	(1.5)	(3.9)	(2.8)
Defined benefit pension contributions	(3.1)	(2.2)	(5.8)	(7.9)
Changes in assets and liabilities, net of effects of business acquisitions				
Accounts and notes receivable	5.9	5.6	10.7	(7.6)
Inventories	5.8	4.8	9.5	3.5
Other current assets	(1.1)	1.0	9.6	(2.3)
Accounts payable	(3.4)	2.6	(12.9)	(0.7)
Accrued liabilities	(4.6)	(2.5)	(1.9)	(9.5)
Other current liabilities	(0.1)	3.8	2.5	3.1
Other non-current assets and liabilities	(1.1)	(0.3)	(0.8)	(2.9)
NET CASH FLOWS FROM OPERATING - CONTINUING OPERATIONS	12.8	19.1	49.3	5.0
Net cash flows from operating - discontinued operations	0.1	0.3	0.3	0.8
NET CASH FLOWS FROM OPERATING OPERATIONS	12.9	19.4	49.6	5.8
Investing activities				
Capital expenditures	(2.2)	(3.3)	(8.0)	(13.1)
Proceeds from property, plant and equipment sale	-	-	-	1.2
Proceeds from sale of businesses and other	0.2	(0.2)	1.5	4.4
NET CASH FLOWS FROM INVESTING - CONTINUING OPERATIONS	(2.0)	(3.5)	(6.5)	(7.5)
Net cash flows from investing - discontinued operations	(0.1)	(0.3)	(0.3)	(0.8)
NET CASH FLOWS BEFORE FINANCING	10.8	15.6	42.8	(2.5)
Financing activities				
Net increase / (decrease) in short-term borrowings	-	-	-	(3.5)
Net (drawdown) / repayments of long-term borrowings	(21.7)	(14.2)	(38.2)	17.5
Deferred consideration paid	-	-	(0.4)	(0.5)
Proceeds from issue of share capital	-	0.2	1.1	3.5
Share-based compensation cash paid	(3.4)	(3.4)	(13.6)	(13.6)
Dividends paid	(0.1)	(0.1)	(1.4)	(4.4)
NET MOVEMENT IN CASH AND CASH EQUIVALENTS BEFORE EXCHANGE	(14.4)	(1.9)	(9.7)	(3.5)
Effect of exchange rate changes	1.0	0.1	0.9	(0.3)
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	(13.4)	(1.8)	(8.8)	(3.8)

RECONCILIATION OF NON-GAAP MEASURES¹

(Unaudited)

	2020	2019	2020	2019
\$M	Q4	Q4	FY	FY
Net income	6.6	1.6	20.8	8.7
Accounting charges relating to acquisitions and disposals of businesses:				
Unwind of discount on deferred consideration	-	-	-	0.2
Amortization on acquired intangibles	0.1	0.3	0.7	1.2
Acquisitions and disposals	(0.2)	(0.3)	-	1.4
Defined benefit pension actuarial adjustment	(1.0)	0.4	(4.3)	(1.3)
Restructuring charges	1.1	1.6	8.9	25.9
Impairment charges	-	-	-	(0.2)
Other charges	0.4	(0.2)	0.4	2.5
Share-based compensation charges	0.7	0.5	2.8	4.5
Income tax on adjusted items	-	1.8	(0.4)	(2.0)
Adjusted net income	7.7	5.7	28.9	40.9
Add back / (deduct):				
Income tax on adjusted items	-	(1.8)	0.4	2.0
Provision for income taxes	1.3	3.2	6.9	7.6
Net finance costs	1.5	1.0	5.0	4.4
Adjusted EBITA	10.5	8.1	41.2	54.9
Loss on disposal of PPE	0.1	0.2	0.1	0.2
Intangible Amortization	(0.1)	(0.3)	(0.7)	(1.2)
Depreciation & Amortization	3.3	3.4	13.3	13.2
Adjusted EBITDA	13.8	11.4	53.9	67.1

¹ From continuing operations unless otherwise stated

RECONCILIATION OF NON-GAAP MEASURES¹

(Unaudited)

\$M	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4
EBITA	15.7	17.2	13.9	8.1	12.7	7.5	10.5	10.5
Effective tax rate - per income statement	-220.0%	28.3%	10.8%	66.7%	19.1%	19.0%	53.8%	16.5%
Notional tax	34.5	(4.9)	(1.5)	(5.4)	(2.4)	(1.4)	(5.7)	(1.7)
EBITA after notional tax	50.2	12.3	12.4	2.7	10.3	6.1	4.8	8.8
Rolling 12 month EBITA after notional tax	88.3	87.2	84.7	77.7	37.7	31.5	23.9	30.0
Bank and other loans	92.6	109.2	105.6	91.4	108.8	90.5	74.2	53.4
Net cash and cash equivalents	(14.2)	(20.4)	(11.9)	(10.2)	(17.3)	(8.1)	(14.9)	(1.5)
Net debt	78.4	88.8	93.7	81.2	91.5	82.4	59.3	51.9
Total equity	179.8	178.0	179.9	174.4	169.8	173.3	176.7	167.1
Held-for-sale net assets ²	(37.2)	(36.6)	(37.7)	(30.0)	(33.1)	(28.2)	(24.2)	(20.9)
Invested capital	221.0	230.2	235.9	225.6	228.2	227.5	211.8	198.1
4 point average invested capital	233.5	229.5	225.0	228.2	230.0	229.3	223.3	216.4
Return on invested capital	37.8%	38.0%	37.6%	34.0%	16.4%	13.7%	10.7%	13.8%
Adjusted net income for the period	11.7	13.0	10.5	5.7	9.4	5.2	6.6	7.7
Provision for income taxes	2.2	1.5	0.7	3.2	1.7	1.1	2.8	1.3
Income tax on adjustments to net income	0.7	1.6	1.5	(1.8)	0.4	0.1	(0.1)	-
Adjusted income tax charge	2.9	3.1	2.2	1.4	2.1	1.2	2.7	1.3
Adjusted profit before taxation	14.6	16.1	12.7	7.1	11.5	6.4	9.3	9.0
Adjusted effective tax rate	19.9%	19.3%	17.3%	19.7%	18.3%	18.8%	29.0%	14.4%
EBITA (as above)	15.7	17.2	13.9	8.1	12.7	7.5	10.5	10.5
Adjusted notional tax	(3.1)	(3.3)	(2.4)	(1.6)	(2.3)	(1.4)	(3.0)	(1.5)
Adjusted EBITA after notional tax	12.6	13.9	11.5	6.5	10.4	6.1	7.5	9.0
Rolling 12 month adjusted EBITA after notional tax	54.8	55.2	51.7	44.5	42.3	34.5	30.4	32.9
Adjusted return on invested capital	23.5%	24.0%	23.0%	19.5%	18.4%	15.0%	13.6%	15.2%

¹ From continuing operations unless otherwise stated

²Held-for-sale net assets relating to discontinued operations

RESTATEMENT TABLE FOR DISCONTINUED OPERATIONS

(Unaudited)

	2019	2019	2019	2019	2020	2020	2020	2020	2019	2020
\$M	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	FY	FY
Net Sales										
Gas Cylinders segment	40.3	39.6	37.9	35.7	37.2	37.5	32.3	34.9	153.5	141.9
Elektron Segment	62.0	58.4	52.9	46.6	51.2	39.1	45.4	47.2	219.9	182.9
Net sales from continuing operations	102.3	98.0	90.8	82.3	88.4	76.6	77.7	82.1	373.4	324.8
Net sales from discontinued operations	18.1	18.5	16.3	17.2	15.4	12.9	12.7	12.2	70.1	53.2
	120.4	116.5	107.1	99.5	103.8	89.5	90.4	94.3	443.5	378.0
Adjusted EBITDA										
Gas Cylinders segment	4.6	7.3	6.3	4.1	4.2	5.3	7.1	4.7	22.3	21.3
Elektron Segment	14.0	13.1	10.4	7.3	11.6	5.3	6.6	9.1	44.8	32.6
EBITDA from continuing operations	18.6	20.4	16.7	11.4	15.8	10.6	13.7	13.8	67.1	53.9
EBITDA from discontinued operations	(0.1)	(0.2)	-	1.3	(0.7)	(0.2)	0.5	0.9	1.0	0.5
	18.5	20.2	16.7	12.7	15.1	10.4	14.2	14.7	68.1	54.4
Adjusted diluted earnings per ordinary share										
From continuing operations	0.42	0.47	0.38	0.20	0.34	0.19	0.24	0.27	1.47	1.03
From discontinued operations	(0.02)	(0.03)	(0.02)	0.02	(0.04)	(0.02)	0.01	0.02	(0.04)	(0.03)
	0.40	0.44	0.36	0.22	0.30	0.17	0.25	0.29	1.43	1.01

Q4 2020: ELEKTRON SEGMENT RESULTS

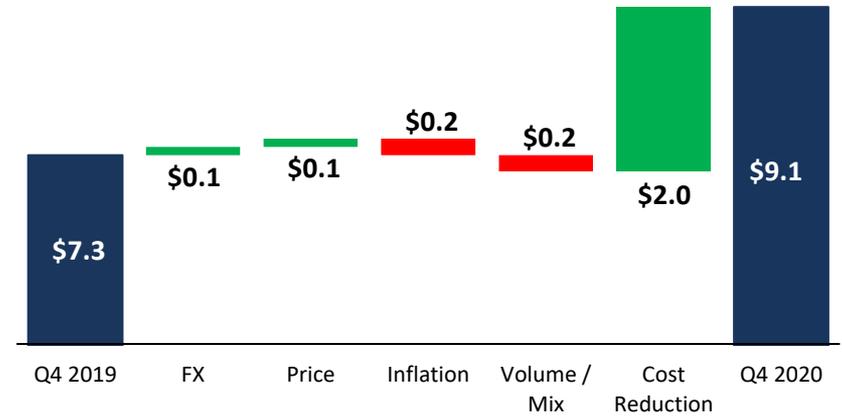
Sales (\$M)

+1.3%

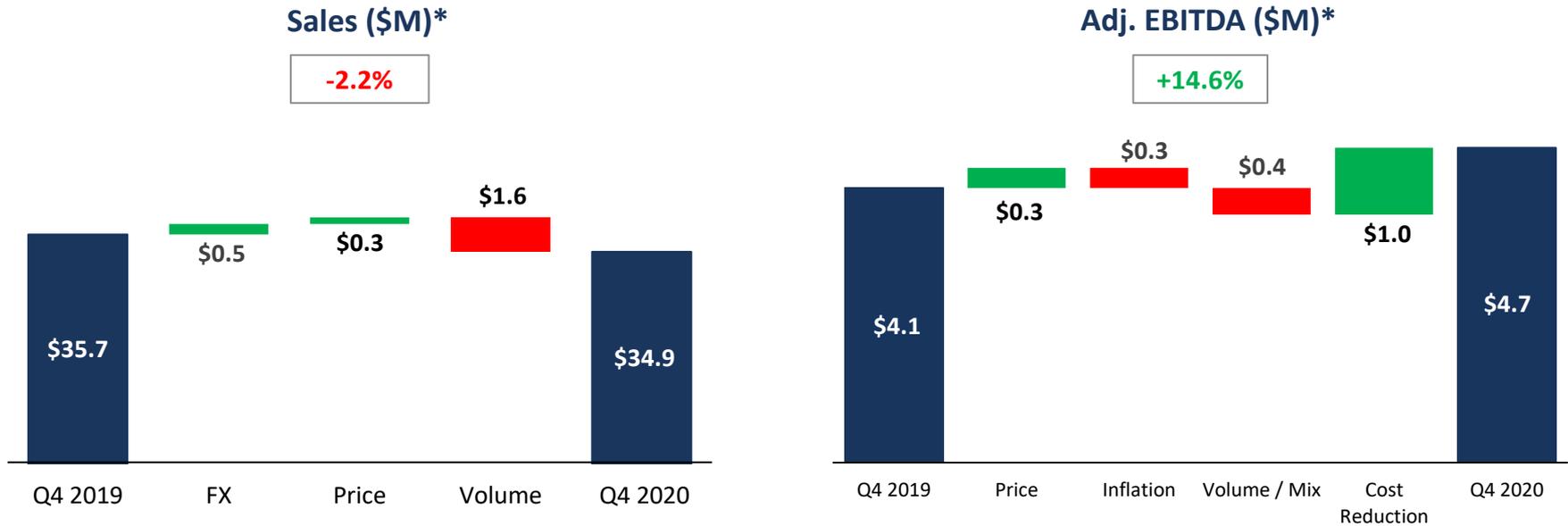


Adj. EBITDA (\$M)

+24.7%



Q4 2020: GAS CYLINDERS SEGMENT RESULTS



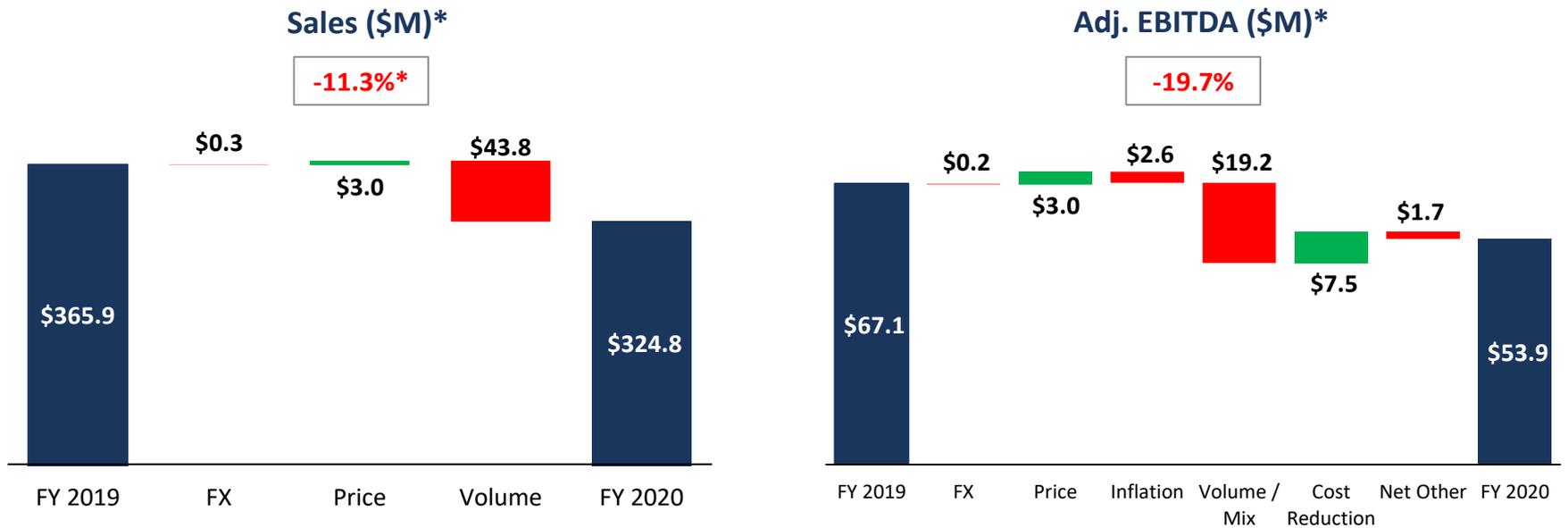
* Excludes the impact of Discontinued Operations (see appendix)

FY SEGMENT RESULTS

	Full Year*	
	Sales	EBITDA
Elektron	\$182.9M Down 13.9%	\$32.6M Down 27.2%
Gas Cylinders	\$141.9M Down 7.6%	\$21.3M Down 4.5%
	\$324.8M Down 11.3%	\$53.9M Down 19.7%

* Excludes the impact of Discontinued Operations (see appendix) and excluding the impact of Czech Recycling Divestiture

FY LUXFER 2020



Sales (\$M)*

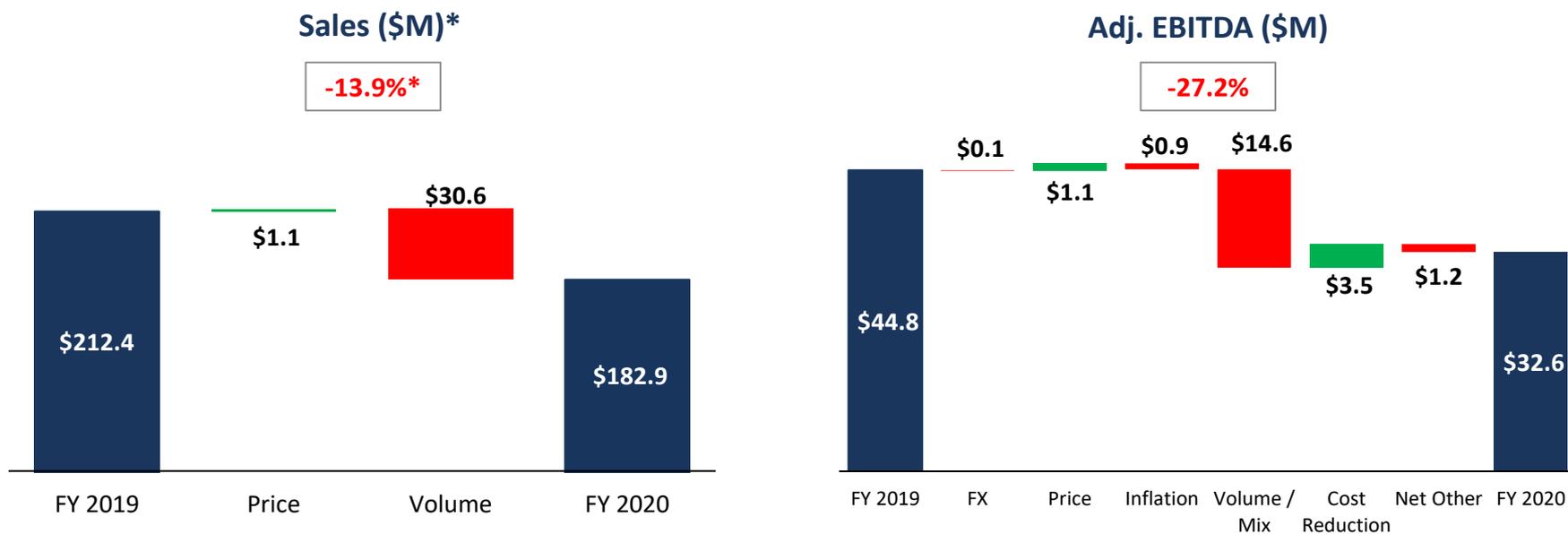
-11.3%*

Adj. EBITDA (\$M)*

-19.7%

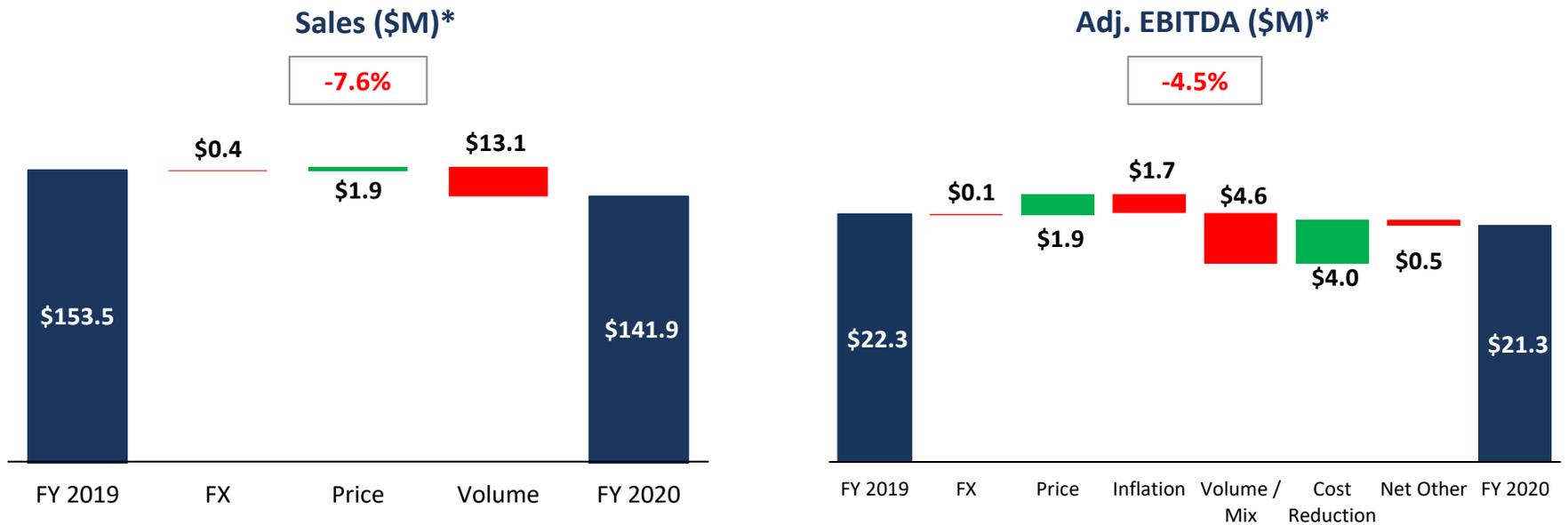
* Excludes the impact of Discontinued Operations (see appendix) and excluding the impact of Czech Recycling Divestiture

FY 2020: ELEKTRON SEGMENT RESULTS



* Excludes divested Czech Recycling Business

FY 2020: GAS CYLINDERS SEGMENT RESULTS



* Excludes the impact of Discontinued Operations (see appendix)